

CRA RATINGS OF MASSACHUSETTS BANKS AND CREDIT UNIONS IN 2007

MAHA's Seventeenth Annual Report on How Well Banks and
Bank Regulators Are Meeting Their Obligations
Under the Community Reinvestment Act

Prepared for the

Massachusetts Affordable Housing Alliance

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INTRODUCTION AND SUMMARY OF MAJOR FINDINGS

Since 1990, state and federal bank regulators have been required to make public their ratings of the performance of individual banks in serving the credit needs of local communities, in accordance with the provisions of the federal Community Reinvestment Act (CRA) and its Massachusetts counterpart. And since 1991, the Massachusetts Affordable Housing Alliance (MAHA) has issued annual reports offering a comprehensive listing and analysis of all CRA ratings of Massachusetts banks and credit unions. This is the seventeenth report in this annual series.

As defined in this report, there were 185 “Massachusetts banks” as of December 31, 2007. This includes not only 178 banks that have headquarters in the state, but also seven large banks based elsewhere (Bank of America, Citizens, Sovereign, and TD Banknorth each have more than 160 branches and over \$7 billion of deposits in Massachusetts; Webster Bank has 22 branches and \$1.3 deposits billion in the state; NewAlliance Bank has 13 branches and \$0.4 billion deposits in the state; CitiBank had opened about thirty Massachusetts branches by the end of 2007).¹ **Table A-1 provides a listing of the 185 Massachusetts banks and their current CRA ratings.** (Federally-chartered banks – currently 37 of the 185 – receive ratings only from their federal regulator; all other Massachusetts banks are state-chartered and receive ratings from both state and federal regulators.) Banks that operate in more than one state receive separate CRA ratings for each state as well as an overall CRA rating; for such banks, this report uses the CRA rating for their Massachusetts operations rather than the overall rating.² **Table A-2 provides information on the 34 banks that have branches both inside and outside of Massachusetts,** including twelve out-of-state banks that have a relatively small presence in the state and are not classified here as “Massachusetts banks.” **Table A-3 provides a listing of the current CRA ratings of the state’s 96 state-chartered credit unions.** Federally-chartered credit unions are not covered by CRA.

Tables 1-6 present information about the distribution of the most recent CRA ratings of all banks and credit unions as of year-end 2007; about the distribution of CRA ratings awarded during the calendar year 2007 and during earlier years; and on the number and distribution of CRA ratings awarded annually by each of the four federal bank regulators and by the state’s Division of Banks. Some of the notable findings contained in those tables may be summarized as follows:

- **Of the 54 CRA ratings awarded to Massachusetts banks by all regulators combined during 2007, over one-third (35.2%) were “Outstanding”** (40.0% for federal regulators and 26.3% for the state). The overall percentage is the highest on record (the second highest was 34.7% in 2006). (See Table 1.)

¹ Citizens carried out a potentially confusing corporate reorganization on September 1, 2007. Before that date Citizens Bank of Massachusetts was a Massachusetts-based bank, even though it had an out-of-state parent – Citizens Financial Group (Rhode Island), which is itself a subsidiary of Royal Bank of Scotland. On that date, Citizens Bank of Massachusetts, along with six other banks in the Citizens corporate family, were merged into RBS Citizens NA, a national bank based in Providence RI. However, this bank will continue to operate in Massachusetts, and in several other states, under the “brand” of “Citizens Bank.” In addition, RBS Citizens will operate in some other states under the “brand” of “Charter One.”

² To be more precise, banks with branches in more than one state receive not only an overall CRA rating, but also (1) a separate rating for each multistate metropolitan statistical area (MSA) within which they have branches in more than one state and (2) a separate rating for each state (the “state” rating excludes any part of the state covered by a multistate MSA rating). Since most of the Massachusetts activity of Bank of America and Sovereign is within multistate MSAs (e.g., the Boston MA-NH MSA) their “Massachusetts” CRA ratings are based on evaluation of only a small portion of their activity within the state. Therefore, their ratings in this report are those for these multistate MSAs. For TD Banknorth, the Mass. areas with ratings of “Satisfactory” included more census tracts and had more branches than the areas with ratings of “Outstanding”; thus the Mass. rating for this bank is shown as “Satisfactory.”

- When each bank is classified by its most recent CRA rating, **almost one-third (31.3%) of all banks had a most recent rating of “Outstanding.” This is up almost three percentage points from the previous year and is the highest share of “Outstanding” ratings on record.** Another 6.0% of banks had a most recent rating of “High Satisfactory,” and 61.5% of all banks had a most recent rating of “Satisfactory.” The state had two banks (1.1%) whose most recent ratings lower than “Satisfactory.” (See Table 2.)
- **Nine of the state’s ten biggest banks were rated “Outstanding” in their most recent CRA exams.** These banks, ranked by total deposits, are: Bank of America, State Street, Citizens, Sovereign, Mellon Trust, Eastern, Middlesex Savings, Rockland Trust, and Boston Private Bank & Trust. TD Banknorth, ranked sixth by deposits, was rated “Satisfactory.” (These are the ten banks with the most Massachusetts deposits as of mid-2007, according to the FDIC, adjusted for the early-July merger of State Street and Investors B&T.) See Table A-1 for ratings of all individual banks.)
- **Two banks have current CRA ratings lower than “Satisfactory,” the first time since 1999 that more than one bank has had this rating.** Meetinghouse Cooperative Bank (Boston) and Wakefield Cooperative Bank (Wakefield) both received ratings of “Needs to Improve” from the FDIC during 2007. Both are relatively small banks, with just \$39 million and \$95 million in deposits, respectively.
- When banks are classified, for each regulator, in terms of the year in which they most recently received a CRA rating, the data reveal that **only two banks have not received at least one CRA rating (federal and/or state) within the past five years. However, one of these two is Bank of America – which ranks first in deposits in both the state and the nation – whose most recent CRA rating was released by the OCC in June 2002.** Also, one-sixth (24 of 146) of the banks regulated by the state have not received a rating from the Division of Banks within the most recent five year period. (See Table 4.)
- **The number of CRA ratings awarded to Massachusetts banks in 2007 was by far the lowest on record.** Federal and state regulators awarded just 54 CRA ratings to Massachusetts banks in 2007, barely half the number of ratings that were awarded three years earlier (there were 99 ratings in 2004).
- **The number of state-chartered credit unions with “Outstanding” ratings remained at six (6.3% of all credit unions). No credit union has had a rating of less than “Satisfactory” since 1997.** Ten ratings were awarded in 2007; at that rate, it would take more than nine years to provide ratings for all of the state’s 96 credit unions. Indeed, as of year-end 2007 twenty-two credit unions had not received a CRA rating based on exam dated within the last five years. (See Tables 5 & 6.)

For Additional Information:

- A great deal of information on the CRA (Community Reinvestment Act) in general, and on the CRA evaluation/examination/rating system in particular is now readily available on the web sites of the state’s Division of Banks (www.state.ma.us/dob) and of the federal bank regulators: the Federal Deposit Insurance Corporation, or FDIC (www.fdic.gov); the Office of the Comptroller of the Currency, or OCC (www.occ.treas.gov); the Office of Thrift Supervision, or OTS (www.ots.treas.gov); and the Federal Reserve, or Fed (www.federalreserve.gov).
- Almost all of the *CRA Performance Evaluations* for Massachusetts banks and credit unions are available in their entirety at the websites of the regulators that prepared them, where they can be read on-line, down-loaded to one’s own computer, or printed out.

TABLE 1
NUMBER & PERCENT OF CRA RATINGS GIVEN TO MASSACHUSETTS BANKS
THAT WERE "OUTSTANDING" OR BELOW "SATISFACTORY" -- 1991-2007

Year	Number of Ratings			% Outstanding			% Below Satisfactory*		
	Federal	Mass.	Total	Federal	Mass.	Total	Federal	Mass.	Total
1991	56	54	110	5.4%	3.7%	4.5%	17.9%	20.4%	19.1%
1992	88	109	197	10.2%	12.8%	11.7%	19.3%	18.3%	18.8%
1993	97	55	152	15.5%	12.7%	14.5%	8.2%	7.3%	7.9%
1994	137	38	175	10.2%	23.7%	13.1%	7.3%	2.6%	6.3%
1995	120	119	239	24.2%	24.4%	24.3%	3.3%	0.8%	2.1%
1996	106	98	204	32.1%	34.7%	33.3%	1.0%	1.0%	1.0%
1997	88	71	159	28.4%	29.6%	28.9%	1.1%	0.0%	0.6%
1998	82	77	159	25.6%	24.7%	25.2%	0.0%	0.0%	0.0%
1999	83	78	161	16.9%	25.6%	21.1%	2.4%	0.0%	1.2%
2000	48	50	98	29.2%	20.0%	24.5%	0.0%	0.0%	0.0%
2001	39	38	77	15.4%	15.8%	15.6%	2.6%	2.6%	2.6%
2002	46	37	83	15.2%	21.6%	18.1%	0.0%	0.0%	0.0%
2003	55	23	78	18.2%	34.8%	23.1%	0.0%	0.0%	0.0%
2004	69	30	99	24.6%	26.7%	25.3%	0.0%	0.0%	0.0%
2005	53	41	94	35.8%	26.8%	31.9%	1.9%	0.0%	1.1%
2006	40	32	72	40.0%	28.1%	34.7%	0.0%	0.0%	0.0%
2007	35	19	54	40.0%	26.3%	35.2%	5.7%	0.0%	3.7%

* Since 1993, all ratings below "Satisfactory" have been "Needs to Improve"; in 1991-92, 7 of the 58 ratings below "Satisfactory" were "Substantial NonCompliance."

TABLE 2
DISTRIBUTION OF MOST RECENT CRA RATINGS OF MASSACHUSETTS BANKS
BY NUMBER OF RANKINGS AND PERCENT, YEAR-END 1993-2007

Date	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006*	2007*
Active Banks	286	267	257	255	245	233	228	225	220	216	210	198	194	195	185
Rated Banks	262	264	257	254	243	230	227	223	219	213	207	197	194	192	182
"Outstanding"	32	39	57	76	70	63	57	48	47	46	44	50	51	54	57
"High Satisfactory" #	n/a	n/a	n/a	n/a	5	20	21	20	21	24	17	10	6	7	11
"Satisfactory"	198	205	196	176	168	147	147	154	150	143	146	137	136	130	112
Below "Satisfactory"	32	20	4	2	0	0	2	1	1	0	0	0	1	1	2
% "Outstanding"	12.2%	14.8%	22.2%	29.9%	28.8%	27.4%	25.1%	21.5%	21.5%	21.6%	21.3%	25.4%	26.3%	28.1%	31.3%
% "High Satisfactory" #	n/a	n/a	n/a	n/a	2.1%	8.7%	9.3%	9.0%	9.6%	11.3%	8.2%	5.1%	3.1%	3.6%	6.0%
% "Satisfactory"	75.6%	77.7%	76.3%	69.3%	69.1%	63.9%	64.8%	69.1%	68.5%	67.1%	70.5%	69.5%	70.1%	67.7%	61.5%
% Below "Satisfactory"	12.2%	7.6%	1.6%	0.8%	0.0%	0.0%	0.9%	0.4%	0.5%	0.0%	0.0%	0.0%	0.5%	0.5%	1.1%

* The three banks not rated at year-end 2006 & 2007 include two newly-opened banks and one (Citibank) that opened its first Mass. branches in 2006.

The rating of "High Satisfactory" was first awarded in mid-1997 and is available only from Massachusetts. For the 11 banks with a most recent rating of "High Satisfactory," the current federal rating was "Satisfactory" for 10 banks and "Outstanding" for the other 1 bank.

**TABLE 3
PUBLIC CRA RATINGS OF MASSACHUSETTS BANKS
BY REGULATOR AND RATING, 1993-2007**

	OCC				OTS				FDIC				MASS				
	Out	Sat	NI	All	Out	Sat	NI	All	Out	Sat	NI	All	Out	HSat	Sat	NI	All
A. Numbers of Ratings																	
1993	2	12	0	14	0	12	2	14	13	50	6	69	7	*	44	4	55
1994	0	8	0	8	1	10	1	12	13	95	9	117	9	*	28	1	38
1995	1	6	0	7	0	9	1	10	28	72	3	103	29	*	89	1	119
1996	1	6	0	7	4	8	0	12	29	57	1	87	34	*	63	1	98
1997	2	6	0	8	1	5	1	7	22	51	0	73	21	5	45	0	71
1998	0	2	0	2	3	6	0	9	18	53	0	71	19	19	39	0	77
1999	2	2	0	4	2	6	0	8	10	59	2	71	20	15	43	0	78
2000	0	1	0	1	0	1	0	1	14	32	0	46	10	6	34	0	50
2001	0	1	0	1	1	5	0	6	5	26	1	32	6	14	17	1	38
2002	0	1	0	1	0	3	0	3	7	35	0	42	8	10	19	0	37
2003	0	2	0	2	0	3	0	3	8	40	0	48	8	7	8	0	23
2004	0	3	0	3	2	5	0	7	14	44	0	58	8	5	17	0	30
2005	0	4	0	4	3	3	0	6	15	26	1	42	7	4	30	0	41
2006	0	2	0	2	3	2	0	5	12	20	0	32	9	4	19	0	32
2007	2	1	0	3	3	4	0	7	9	14	2	25	5	5	9	0	19
B. Percentage Distribution of Ratings by Each Regulator in Each Year																	
1993	14%	86%	0%		0%	86%	14%		19%	72%	9%		13%	0%	80%	7%	
1994	0%	100%	0%		8%	83%	8%		11%	81%	8%		24%	0%	74%	3%	
1995	14%	86%	0%		0%	90%	10%		27%	70%	3%		24%	0%	75%	1%	
1996	14%	86%	0%		33%	67%	0%		33%	66%	1%		35%	0%	64%	1%	
1997	25%	75%	0%		14%	71%	14%		30%	70%	0%		30%	7%	63%	0%	
1998	0%	100%	0%		33%	67%	0%		25%	75%	0%		25%	25%	51%	0%	
1999	50%	50%	0%		25%	75%	0%		14%	83%	3%		26%	19%	55%	0%	
2000	0%	100%	0%		0%	100%	0%		30%	70%	0%		20%	12%	68%	0%	
2001	0%	100%	0%		17%	83%	0%		16%	81%	3%		16%	37%	45%	3%	
2002	0%	100%	0%		0%	100%	0%		17%	83%	0%		22%	27%	51%	0%	
2003	0%	100%	0%		0%	100%	0%		17%	83%	0%		35%	30%	35%	0%	
2004	0%	100%	0%		29%	71%	0%		24%	76%	0%		27%	17%	57%	0%	
2005	0%	100%	0%		50%	50%	0%		36%	62%	2%		17%	10%	73%	0%	
2006	0%	100%	0%		60%	40%	0%		38%	63%	0%		28%	13%	59%	0%	
2006	67%	33%	0%		43%	57%	0%		36%	56%	8%		26%	26%	47%	0%	

Notes: The rating of "High Sat" became available to Mass. - but not to federal regulators -- in mid-1997.
 No Massachusetts bank has received a rating of "Substantial NonCompliance" since 1992.
 This table omits the Fed, which has given between 0 and 2 ratings per year; it gave no ratings in 2007.

**TABLE 4
YEAR OF MOST RECENT CRA RATINGS OF MASSACHUSETTS BANKS*
BY REGULATOR AND OVERALL, AS OF DECEMBER 31, 2007**

Regulator	Banks* 12/31/07	Last Rated in 2007		Last Rated in 2006		Last Rated in 2005		Last Rated in 2004		Last Rated in 2003		Not in Last 5 Years^	
		#	%	#	%	#	%	#	%	#	%	#	%
FED	5	0	0.0%	1	20.0%	1	20.0%	2	40.0%	1	20.0%	0	0.0%
OCC	15	3	20.0%	2	13.3%	4	26.7%	4	26.7%	1	6.7%	1	6.7%
OTS	22	7	31.8%	7	31.8%	3	13.6%	5	22.7%	0	0.0%	0	0.0%
FDIC	140	26	18.6%	30	21.4%	37	26.4%	30	21.4%	14	10.0%	3	2.1%
MASS	146	19	13.0%	31	21.2%	35	24.0%	27	18.5%	10	6.8%	24	16.4%
All Banks	182	44	24.2%	53	29.1%	56	30.8%	25	13.7%	2	1.1%	2	1.1%

* All numbers in this table exclude the three banks that began to operate in Mass. in 2006 and have not yet received any CRA rating for Mass. These are 2 new banks (regulated by Mass & FDIC) plus Citibank (OCC) with new Mass branches.

^ The bank not rated by the OCC in the last 5 years is Bank of America, last rated in 2002.

The two banks that have not received a rating from any regulator in the last five years are Bank of America, last rated by the OCC in 2002, and Greenfield SB, last rated by the FDIC, in 2002.

TABLE 5
DISTRIBUTION OF CURRENT CRA RATINGS OF MASS. CREDIT UNIONS
BY NUMBER OF RANKINGS AND PERCENT, YEAR-END 1992-2007*

Year	Rated CU's	Number of Current CRA Ratings				Distribution of Current CRA Ratings			
		OUT	HI SAT	SAT	NI	OUT	HI SAT	SAT	NI
1992	27	0	NA	10	17	0.0%	NA	37.0%	63.0%
1993	29	0	NA	14	15	0.0%	NA	48.3%	51.7%
1994	84	1	NA	59	24	1.2%	NA	70.2%	28.6%
1995	123	2	NA	98	23	1.6%	NA	79.7%	18.7%
1996	123	3	NA	112	8	2.4%	NA	91.1%	6.5%
1997	122	6	0	113	3	4.9%	0.0%	92.6%	2.5%
1998	118	7	4	107	0	5.9%	3.4%	90.7%	0.0%
1999	117	7	6	104	0	6.0%	5.1%	88.9%	0.0%
2000	113	7	6	100	0	6.2%	5.3%	88.5%	0.0%
2001	111	7	8	96	0	6.3%	7.2%	86.5%	0.0%
2002	111	7	8	96	0	6.3%	7.2%	86.5%	0.0%
2003	108	7	10	91	0	6.5%	9.3%	84.3%	0.0%
2004	105	7	11	87	0	6.7%	10.5%	82.9%	0.0%
2005	101	7	10	84	0	6.9%	9.9%	83.2%	0.0%
2006	98	6	10	82	0	6.1%	10.2%	83.7%	0.0%
2007	96	6	10	80	0	6.3%	10.4%	83.3%	0.0%

TABLE 6
DISTRIBUTION OF CRA RATINGS GIVEN TO MASS. CREDIT UNIONS
DURING EACH YEAR, 1991-2007

Year	Number of Ratings Awarded					Distribution of Ratings During Year			
	Total	OUT	HI SAT	SAT	NI	OUT	HI SAT	SAT	NI
1991	4	0	NA	3	1	0.0%	NA	75.0%	25.0%
1992	24	0	NA	7	17	0.0%	NA	29.2%	70.8%
1993	11	0	NA	9	2	0.0%	NA	81.8%	18.2%
1994	72	1	NA	51	20	1.4%	NA	70.8%	27.8%
1995	62	3	NA	48	11	4.8%	NA	77.4%	17.7%
1996	65	2	NA	60	3	3.1%	NA	92.3%	4.6%
1997	50	3	0	47	0	6.0%	0.0%	94.0%	0.0%
1998	63	2	3	58	0	3.2%	4.8%	92.1%	0.0%
1999	38	1	2	35	0	2.6%	5.3%	92.1%	0.0%
2000	29	4	1	24	0	13.8%	3.4%	82.8%	0.0%
2001	25	1	5	19	0	4.0%	20.0%	76.0%	0.0%
2002	25	0	1	24	0	0.0%	4.0%	96.0%	0.0%
2003	21	4	2	15	0	19.0%	9.5%	71.4%	0.0%
2004	18	0	2	16	0	0.0%	11.1%	88.9%	0.0%
2005	10	0	0	10	0	0.0%	0.0%	100.0%	0.0%
2006	13	2	0	11	0	15.4%	0.0%	84.6%	0.0%
2007	10	1	2	7	0	10.0%	20.0%	70.0%	0.0%

Three of the state's 96 state-chartered credit unions have most recent ratings based on exams dated in 2000; four more have most recent exams dated in 2001; and an additional fifteen have most recent exams dated in 2002.

**TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2007 (page 1 of 5)**

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Adams Coop Bank	Adams	yes	OUT	Feb-04	10/08/03	FDIC	OUT	Dec-04	09/01/04
Athol SB	Athol	yes	OUT	Jul-04	03/23/04	FDIC	SAT	Jul-02	03/18/02
Athol-Clinton Coop Bank	Athol	yes	HS	Apr-06	12/20/05	FDIC	SAT	Jun-04	01/23/04
Avidia Bank*	Hudson	yes	SAT	May-07	02/20/07	FDIC	SAT	Jul-07	02/20/07
Avon Coop Bank	Avon	yes	SAT	Sep-05	06/20/05	FDIC	SAT	May-03	12/11/03
BankFive *	Fall River	yes	HS	Feb-03	11/14/02	FDIC	OUT	May-06	01/09/06
Bank of America #	Charlotte NC	no				OCC	OUT	Jun-02	07/23/01
Bank of Canton(was Canton IFS)	Canton	yes	HS	Sep-06	04/10/06	FDIC	SAT	Dec-04	08/11/04
Bank of Cape Cod (new 9/06)	Hyannis	yes	none	na	na	FDIC	none	na	na
Bank of Easton^^	North Easton	yes	SAT	Dec-06	10/02/06	Fed	SAT	Feb-03	09/30/02
Bank of Fall River	Fall River	yes	OUT	Jul-06	03/20/06	FDIC	OUT	Jan-04	03/08/04
Bank of Western Mass^^	Springfield	no	OUT	Sep-06	05/15/06	OSB	OUT	Nov-06	05/16/06
Barre SB	Barre	yes	SAT	Oct-04	06/23/04	FDIC	SAT	Jun-03	02/02/03
Bay State SB	Worcester	yes	OUT	Nov-02	07/24/02	FDIC	OUT	May-05	01/18/05
Belmont SB	Belmont	yes	SAT	Jul-04	10/27/03	FDIC	SAT	Feb-05	10/19/04
Benjamin Franklin SB	Franklin	yes	HS	Nov-04	07/26/04	FDIC	SAT	Jul-05	03/21/05
Berkshire Bank	Pittsfield	yes	OUT	Jul-05	03/21/05	FDIC	OUT	Jun-06	01/30/06
Beverly Coop Bank	Beverly	yes	SAT	Jan-06	09/27/05	FDIC	SAT	Jan-04	07/21/03
Beverly NB	Beverly	no				OCC	SAT	Jan-06	07/26/05
Boston Private B&T	Boston	yes	OUT	Apr-05	01/10/05	FDIC	OUT	May-05	05/06/02
Braintree Coop Bank	Braintree	yes	SAT	Jan-05	10/12/04	FDIC	SAT	Sep-03	04/30/03
Bridgewater SB	Bridgewater	yes	SAT	Jan-05	11/03/04	FDIC	SAT	Nov-02	07/22/02
Bristol County SB	Taunton	yes	OUT	Nov-05	08/01/05	FDIC	OUT	Jan-07	09/07/06
Brookline Bank	Brookline	no				OTS	OUT	Oct-06	07/17/06
Brookline Coop Bank	Brookline	yes	SAT	Apr-05	12/18/04	FDIC	OUT	Mar-04	09/30/03
Butler Bank	Lowell	yes	SAT	Jun-04	10/14/03	FDIC	SAT	Aug-04	10/14/03
Cambridge SB	Cambridge	yes	HS	Apr-04	09/16/03	FDIC	SAT	Nov-04	06/28/04
Cambridge Trust Co	Cambridge	yes	SAT	Nov-03	07/14/03	FDIC	SAT	Apr-05	11/29/04
Canton Coop Bank	Canton	yes	SAT	Jun-06	03/27/06	FDIC	SAT	Aug-06	03/27/06
Cape Ann SB	Gloucester	yes	OUT	Jun-06	03/01/06	FDIC	OUT	Jul-06	03/01/06
Cape Cod Coop Bank	Yarmouth Port	yes	HS	Mar-03	01/27/03	FDIC	SAT	Feb-05	10/27/04
Cape Cod Five Cents SB	Harwich Port	yes	OUT	Oct-07	05/29/07	FDIC	OUT	Dec-07	06/11/07
Central Coop Bank	Somerville	yes	HS	Jul-07	05/03/07	FDIC	SAT	Sep-07	05/03/07
Century B&T	Somerville	yes	SAT	Jan-05	09/28/04	FDIC	SAT	Feb-05	09/28/04
Chelsea-Provident Coop Bank	Chelsea	yes	OUT	Mar-03	02/04/03	FDIC	OUT	Mar-05	11/22/04
Chicopee SB	Chicopee	yes	OUT	Dec-06	10/03/06	FDIC	OUT	Feb-07	10/03/06
CitiBank (in MA fall 2006) #	New York	no				OCC	none	na	na
Citizens Bank * # ^^	Boston	no				FDIC	OUT	Feb-04	12/02/02
Citizens Union SB	Fall River	yes	HS	Aug-06	05/22/06	FDIC	OUT	Jan-08	08/13/07
Clinton SB	Clinton	yes	SAT	Feb-06	10/24/05	FDIC	SAT	May-07	01/22/07
Colonial Coop Bank	Gardner	yes	HS	Jul-07	03/12/07	FDIC	SAT	Dec-04	08/09/04
Colonial FSB	Quincy	no				OTS	SAT	Oct-07	06/19/07
Commerce B&T	Worcester	yes	HS	May-01	02/14/01	FDIC	SAT	Jun-04	12/30/02
Commonwealth Coop Bank	Boston	yes	SAT	Apr-06	11/11/05	FDIC	SAT	Dec-07	08/06/07
Commonweath NB	Worcester	no				OCC	SAT	Nov-04	07/12/04

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2007 (page 2 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Community Bank	Brockton	yes	SAT	Apr-04	10/30/03	FDIC	SAT	Feb-07	10/10/07
Cooperative Bank, The	Boston	yes	SAT	Mar-07	12/11/06	FDIC	SAT	Apr-07	12/11/06
Country BfS	Ware	yes	HS	Nov-02	07/22/02	FDIC	SAT	Mar-06	11/28/05
Danversbank	Danvers	yes	OUT	Oct-02	05/16/02	FDIC	OUT	Nov-05	07/25/05
Dean Coop Bank	Franklin	yes	OUT	May-04	01/26/04	FDIC	OUT	Apr-06	12/14/05
Dedham Inst for Savings	Dedham	yes	SAT	Jun-05	02/14/05	FDIC	SAT	Jun-05	02/14/05
Eagle Bank	Everett	yes	HS	Aug-05	04/27/05	FDIC	SAT	Aug-06	04/10/06
East Boston SB	Boston	yes	OUT	Apr-06	11/11/05	FDIC	OUT	Apr-06	11/01/05
East Bridgewater SB	E. Bridgewater	yes	SAT	May-06	02/06/06	FDIC	SAT	Dec-03	08/11/03
East Cambridge SB	Cambridge	yes	HS	Aug-07	05/29/07	FDIC	SAT	Oct-07	05/25/07
Eastern Bank	Boston	yes	OUT	Apr-02	11/26/01	FDIC	OUT	Sep-04	04/20/04
Easthampton SB	Easthampton	yes	SAT	Jul-02	04/29/02	FDIC	SAT	Oct-05	06/21/05
Economy Coop Bank	Merrimac	yes	SAT	May-05	02/08/05	FDIC	SAT	Jan-04	08/19/03
Edgartown NB	Edgartown	no				OCC	SAT	Feb-04	10/06/03
Enterprise B&T	Lowell	yes	OUT	Nov-01	07/16/01	FDIC	SAT	Feb-05	09/20/04
Equitable Coop Bank	Lynn	yes	SAT	Sep-05	05/23/05	FDIC	SAT	Aug-03	02/25/03
Everett Coop Bank	Everett	yes	OUT	Jun-05	03/21/05	FDIC	OUT	Nov-03	06/04/03
Family Federal Savings	Fitchburg	no				OTS	SAT	Jun-04	03/08/04
FamilyFirst Bank*	Ware	yes	SAT	Jul-03	04/07/03	FDIC	SAT	Jun-06	02/21/06
Fidelity Coop Bank	Fitchburg	yes	SAT	Aug-05	03/11/05	FDIC	SAT	May-07	11/16/06
First FSB of Boston	Boston	no				OTS	OUT	Feb-05	11/15/04
First NB of Ipswich	Ipswich	no				OCC	SAT	Jul-04	02/11/04
First Trade Union SB	Boston	no				OTS	SAT	Jan-05	08/27/04
Fitchburg SB, FSB	Fitchburg	no				OTS	OUT	Jun-07	01/29/07
Flagship B&T^^	Worcester	no				OTS	OUT	Nov-06	05/15/06
Florence SB	Florence	yes	OUT	Mar-07	10/30/06	FDIC	OUT	Jul-05	03/22/05
Foxboro Federal S&L	Foxboro	no				OTS	SAT	Apr-04	02/03/04
Framingham Coop Bank	Framingham	yes	HS	Mar-05	10/19/04	FDIC	OUT	May-06	01/17/06
Georgetown SB	Georgetown	no				OTS	SAT	Mar-06	11/17/05
Gloucester Coop Bank	Gloucester	yes	HS	Jan-05	09/13/04	FDIC	SAT	Jan-03	08/05/02
Granite SB	Rockport	yes	SAT	Sep-06	10/06/06	FDIC	SAT	Sep-04	05/03/04
Greenfield Coop Bank	Greenfield	yes	HS	Sep-04	05/14/04	FDIC	OUT	Mar-06	11/07/05
Greenfield SB	Greenfield	yes	HS	Mar-01	10/18/00	FDIC	SAT	May-02	12/18/01
Hampden SB	Springfield	yes	HS	Aug-02	04/24/02	FDIC	OUT	Aug-05	04/20/05
Haverhill Coop Bank	Haverhill	yes	SAT	Apr-02	01/29/02	FDIC	SAT	Sep-04	05/17/04
Hingham Inst for Savings	Hingham	yes	SAT	Apr-05	12/01/04	FDIC	SAT	Mar-06	10/31/05
Holbrook Coop Bank	Holbrook	yes	SAT	May-06	02/21/06	FDIC	SAT	May-04	12/31/03
Hometown Bank	Webster	yes	SAT	Jul-06	05/02/06	FDIC	SAT	May-04	12/30/03
Hoosac Bank	North Adams	yes	SAT	Apr-04	11/17/03	FDIC	SAT	Nov-05	07/11/05
Hyde Park Coop Bank	Boston	yes	SAT	Aug-02	03/04/02	OTS	SAT	Jun-04	03/17/04
Hyde Park SB	Boston	yes	HS	Sep-03	05/27/03	FDIC	SAT	Dec-06	08/14/06
Inst for Savings	Newburyport	yes	SAT	Jan-01	11/06/00	FDIC	SAT	Aug-05	04/11/05
Lafayette FSB	Fall River	no				OTS	SAT	Feb-07	11/27/06
Leader Bank, NA	Arlington	no				OCC	SAT	Jul-05	01/03/05
Lee Bank	Lee	yes	OUT	Feb-03	11/25/02	FDIC	OUT	Jun-05	02/07/05

**TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2007 (page 3 of 5)**

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Legacy Bank *	Pittsfield	yes	OUT	Jul-04	01/12/04	FDIC	OUT	Sep-06	03/20/06
Lenox NB	Lenox	no				OCC	SAT	Mar-03	11/12/02
Lowell Coop Bank	Lowell	yes	SAT	Jun-05	02/14/05	FDIC	SAT	Jul-06	04/05/06
Lowell Five Cents SB	Lowell	yes	SAT	Jan-04	06/04/03	FDIC	SAT	Sep-05	05/16/05
Mansfield Coop Bank	Mansfield	yes	SAT	Oct-06	06/12/06	FDIC	SAT	May-04	12/29/03
Marblehead SB	Marblehead	yes	OUT	Feb-03	11/20/02	Fed	OUT	May-04	02/02/04
Marlborough Coop Bank	Marlborough	yes	HS	Apr-07	01/22/07	FDIC	SAT	Oct-04	07/06/04
Marlborough SB	Marlborough	yes	SAT	Jan-05	08/02/04	FDIC	SAT	Mar-07	11/06/07
Martha's Vineyard SB	Edgartown	yes	OUT	Jun-07	03/20/07	FDIC	OUT	Aug-07	03/20/07
MassBank	Reading	yes	SAT	Apr-04	07/28/03	FDIC	SAT	Jan-05	08/09/04
Mayflower Coop Bank	Middleborough	yes	HS	Nov-02	08/05/02	FDIC	SAT	Jun-04	02/09/04
Mechanics Coop Bank	Taunton	yes	OUT	Sep-02	06/24/02	FDIC	OUT	Aug-07	02/28/07
Medway Coop Bank	Medway	yes	SAT	Jun-02	04/16/02	FDIC	SAT	Jul-04	03/30/04
Meetinghouse Coop Bank	Boston	yes	SAT	Aug-05	05/13/05	FDIC	NI	Apr-07	11/06/06
Mellon Trust of New Eng, NA* ^	Boston	no				OCC	OUT	Dec-07	03/31/07
Melrose Coop Bank	Melrose	yes	SAT	Apr-05	12/20/04	FDIC	SAT	Apr-04	11/12/03
Mercantile B&T	Boston	yes	SAT	Jun-04	02/26/04	Fed	OUT	May-06	02/21/06
Merrimac SB	Merrimac	yes	SAT	Mar-05	12/06/04	FDIC	SAT	Apr-03	09/23/02
Methuen Coop Bank	Methuen	yes	SAT	Apr-07	12/28/06	FDIC	SAT	Oct-03	04/14/03
Middlesex Fed Savings, FA	Somerville	no				OTS	SAT	Mar-07	12/04/06
Middlesex SB	Natick	yes	OUT	Dec-06	09/05/06	FDIC	OUT	Feb-07	09/05/07
Milford Federal S&L	Milford	no				OTS	OUT	Jun-07	03/19/07
Milford NB	Milford	no				OCC	SAT	Apr-07	01/10/07
Millbury NB	Millbury	no				OCC	SAT	May-05	02/07/05
Millbury SB	Millbury	yes	SAT	Jul-05	04/13/05	FDIC	SAT	Feb-03	09/16/02
Monson SB	Monson	yes	SAT	May-05	03/07/05	FDIC	SAT	Jun-03	12/25/02
Mt. Washington Coop Bank	Boston	yes	SAT	Jul-04	03/29/04	FDIC	SAT	Feb-05	11/01/04
Mutual FSB of Plymouth Co	Whitman	no				OTS	SAT	Jan-06	10/07/05
Natick FSB	Natick	no				OTS	SAT	Oct-04	08/09/04
National Grand Bank	Marblehead	no				OCC	SAT	Aug-05	02/15/05
Needham Bank	Needham	yes	SAT	Jul-05	03/08/05	FDIC	SAT	Jun-05	03/08/05
NewAlliance Bank #	New Haven	no				FDIC	SAT	May-05	01/19/05
Newburyport Five Cents SB	Newburyport	yes	SAT	Jun-04	02/13/04	FDIC	SAT	Apr-06	01/06/06
North Abington Coop Bank	Abington	yes	SAT	Jan-05	08/31/04	FDIC	SAT	Jan-05	09/07/04
North Brookfield SB	No.Brookfield	yes	HS	Jan-06	09/06/05	FDIC	OUT	Sep-04	04/27/04
North Cambridge Coop Bank	Cambridge	yes	SAT	Sep-07	07/10/07	FDIC	SAT	Apr-05	12/20/04
North Easton SB	North Easton	yes	SAT	Oct-04	06/28/04	FDIC	SAT	Mar-05	11/29/04
North Middlesex SB	Ayer	yes	OUT	Mar-00	12/09/99	FDIC	OUT	Apr-05	12/13/04
North Shore Bank	Peabody	yes	OUT	Oct-05	07/25/05	FDIC	OUT	Jun-07	02/12/07
Northampton Coop Bank^^	Northampton	yes	HS	Nov-04	05/24/04	Fed	SAT	Aug-04	05/17/04
Northern B&T	Woburn	yes	SAT	Dec-07	09/17/07	FDIC	SAT	Dec-04	08/16/04
Northmark Bank	N. Andover	yes	SAT	Sep-02	06/12/02	FDIC	SAT	Jul-06	02/28/06
Norwood Coop Bank	Norwood	yes	SAT	Jun-07	04/09/07	FDIC	SAT	Aug-07	04/09/07
OneUnited Bank *	Boston	yes	SAT	Oct-07	04/09/07	FDIC	SAT	Nov-07	04/03/07
Patriot Community Bank (new '07)	Woburn	yes	none	na	na	FDIC	none	na	na

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2007 (page 4 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Pentucket Bank	Haverhill	yes	OUT	Mar-02	11/27/01	FDIC	SAT	Jun-06	08/10/05
Peoples Bank	Holyoke	yes	OUT	May-02	01/14/02	FDIC	OUT	Sep-05	05/09/05
Peoples Federal SB	Boston	no				OTS	OUT	Aug-06	03/20/06
Pilgrim Coop Bank	Cohasset	yes	SAT	Aug-04	05/17/04	FDIC	SAT	Apr-05	01/11/05
Pittsfield Coop Bank	Pittsfield	yes	HS	May-01	01/17/01	FDIC	SAT	Dec-03	06/30/03
Provident Bank	Amesbury	yes	SAT	Jun-07	04/20/07	FDIC	SAT	Aug-07	04/02/07
Randolph SB	Randolph	yes	SAT	Dec-02	09/16/02	FDIC	SAT	Oct-04	07/12/04
Reading Coop Bank	Reading	yes	SAT	Nov-04	07/28/04	FDIC	SAT	Oct-06	06/12/06
River Bank *	North Andover	yes	HS	Aug-00	05/21/00	FDIC	OUT	Feb-05	10/11/04
Rockland Trust Co	Rockland	yes	OUT	Jan-04	08/25/03	FDIC	OUT	Dec-04	08/23/04
Rockport NB	Rockport	no				OCC	SAT	Jun-05	02/07/05
Roxbury-Highland Coop	Boston	yes	SAT	Feb-03	10/30/02	FDIC	SAT	Mar-06	11/28/05
Salem Five Cents SB	Salem	yes	SAT	May-07	02/20/07	FDIC	SAT	Jul-07	02/20/07
Saugus Bank	Saugus	yes	SAT	Aug-04	04/13/04	FDIC	SAT	Nov-06	07/10/06
Savers Coop Bank	Southbridge	yes	HS	Dec-07	07/30/07	FDIC	SAT	Nov-04	06/28/04
Savings Bank, The	Wakefield	yes	SAT	Aug-06	05/22/06	FDIC	SAT	Oct-06	05/22/06
Scituate FSB	Scituate	no				OTS	OUT	Jun-04	03/29/04
Seamen's Bank	Provincetown	yes	HS	Dec-02	10/15/02	FDIC	SAT	May-04	12/17/03
Slade's Bank	Somerset	yes	SAT	Oct-05	07/18/05	FDIC	SAT	Nov-05	07/18/05
South Adams SB	Adams	yes	SAT	May-05	12/06/04	FDIC	SAT	Mar-04	11/13/03
South Coastal Bank	Rockland	yes	SAT	Sep-06	07/17/06	FDIC	SAT	Nov-06	07/17/06
South Shore Coop Bank	Weymouth	yes	SAT	Sep-06	04/18/06	FDIC	SAT	Aug-06	04/24/06
South Shore SB	Weymouth	yes	HS	Aug-03	03/25/03	FDIC	OUT	Feb-07	10/10/07
Southbridge SB	Southbridge	yes	OUT	Jun-06	03/27/06	FDIC	SAT	Apr-05	11/01/04
Sovereign Bank #	Pennsylvania	no				OTS	OUT	Feb-06	03/11/05
Spencer SB	Spencer	yes	OUT	Jul-04	03/08/04	FDIC	OUT	Aug-05	05/06/05
State Street B&T	Boston	yes	OUT	Jul-07	04/09/07	Fed	OUT	Jul-05	03/28/05
Stoneham SB	Stoneham	yes	SAT	Mar-05	11/17/04	FDIC	SAT	May-06	11/28/05
StonehamBank	Stoneham	yes	SAT	May-06	02/06/06	FDIC	SAT	Jun-06	02/06/06
Stoughton Coop Bank	Stoughton	yes	SAT	Feb-06	12/12/05	FDIC	SAT	Oct-07	04/26/07
Strata Bank *	Medway	yes	SAT	Jun-06	01/23/06	FDIC	SAT	Jun-06	01/23/06
TD Banknorth, NA #	Portland ME	no				OCC	SAT	Dec-06	12/30/04
UniBank for Savings	Whitinsville	yes	OUT	Aug-05	04/11/05	FDIC	OUT	Aug-05	04/11/05
United Bank	W. Springfield	no				OTS	SAT	Oct-07	05/31/07
Village Bank *	Newton	yes	SAT	Jan-06	08/16/04	FDIC	OUT	Mar-06	10/20/05
Wainwright B&T	Boston	yes	OUT	Sep-04	05/24/04	FDIC	OUT	Sep-05	05/09/05
Wakefield Coop Bank	Wakefield	yes	SAT	Sep-06	05/22/06	FDIC	NTI	Sep-07	05/07/07
Walpole Coop Bank	Walpole	yes	SAT	Mar-05	09/15/04	FDIC	SAT	Jan-06	09/19/05
Washington SB	Lowell	yes	HS	Jun-05	03/07/05	FDIC	SAT	May-03	12/16/02
Watertown SB	Watertown	yes	OUT	Oct-06	08/07/06	FDIC	OUT	Dec-06	08/07/06
Webster Bank, NA ^^ #	Waterbury CT	no				OCC	OUT	Jun-07	05/01/06
Webster Five Cents SB	Webster	yes	OUT	Jan-07	11/06/06	FDIC	OUT	Mar-07	11/06/06
Wellesley Bank	Wellesley	yes	SAT	Mar-06	11/28/05	FDIC	SAT	Dec-03	07/21/03
Westfield FSB ^^	Westfield	no				OTS	SAT	Jan-05	10/20/04
Weymouth Coop Bank	Weymouth	yes	SAT	Aug-04	05/25/04	FDIC	SAT	Apr-05	12/08/04

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2007 (page 5 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Williamstown SB	Williamstown	yes	SAT	Apr-04	11/17/03	FDIC	SAT	Sep-04	05/24/04
Winchester Coop Bank	Winchester	yes	HS	May-01	02/14/01	FDIC	SAT	May-05	01/24/05
Winchester SB	Winchester	yes	SAT	Jul-05	04/04/05	FDIC	SAT	Aug-05	04/04/05
Winter Hill Federal S&L	Somerville	no				OTS	OUT	Nov-07	07/24/07
Wrentham Coop Bank	Wrentham	yes	SAT	Dec-05	09/12/05	FDIC	SAT	Jan-04	08/18/03

* indicates banks with potentially confusing recent name changes within the last five years:

Avidia Bank was, until August 2007, Hudson Savings Bank
Bank Five was, until 2005, Fall River Five Cents SB
BankMalden was, until 2004, Telecom Coop Bank
Citizens Bank is now the local brand name of RBS Citizens NA, which absorbed Citizens Bank of MA on Sept. 1, 2007.
Family First Bank was, until February 2007, Ware Coop Bank
Martha's Vineyard SB was, until November 2007, Duke's County SB
Mellon Trust New England, NA was, until September 2003, Boston Safe Deposit and Trust Co.
OneUnited Bank was, until January 2003, Boston Bank of Commerce
River Bank was, until June 2006, Lawrence Savings Bank.
Village Bank was, until September 2003, Auburndale Coop Bank

indicates six banks that are headquartered outside of Massachusetts (CRA ratings shown are for performance within Mass.)

See Table A-2 and its notes for more detailed info on all banks with branches both inside and outside of Mass.
Bank of America, with headquarters in Charlotte NC, has 306 branches with \$5.7B deposits in Mass,
CitBank NA, with headquarters in New York NY, had seven branches in Mass. on June 30, 2007; 30 by end of year.
Citizens Bank is the brand name used by the 262 Mass. branches (which have \$27.3B in deposits) of RBS Citizens NA,
which has headquarters in Providence RI.
NewAlliance Bank, with headquarters in New Haven CT, has 13 branches with \$383 million deposits in Mass.
Sovereign Bank, with headquarters in Wyomissing PA, has 230 branches with \$13.0B deposits in Mass.
TD Banknorth, based in Portland ME, has 164 branches with \$7.6B in deposits in Mass.; rating is for First Mass. Bank
Webster Bank, with headquarters in Waterbury CT, has 22 branches with \$1.3B deposits in Mass.

^^ indicates banks that have changed charters and have CRA ratings from former regulators

Bank of Easton became a state member bank of Fed in Sept 04; rating shown is from FDIC
Bank of Western Mass became a federal savings bank on 1/1/08; federal rating shown is from FDIC
Citizens Bank became the local brand name of RBS Citizens NA on 9/1/07, when Citizens Bank of Mass. (a state-
chartered bank) was acquired by RBS Citizens (a national bank); federal rating shown is from FDIC.
Flagship Bank became a federal savings banks on 1/1/08; federal rating shown is from FDIC
Northampton Coop Bank became a state member bank of Fed in 2006; rating shown is from FDIC

Note: Table A-2 lists 19 banks that are headquartered out of state, but have branches in Massachusetts. Seven of these are classified in this report as "Massachusetts Banks" and included in Table A-1. Of the other twelve, only three have CRA ratings for their activities in Massachusetts. These banks, and their CRA ratings for Massachusetts, are:

Beacon Federal, SAT from OTS (exam date: 11/5/04); Cathay Bank, SAT from FDIC (4/2/07); and
United Commercial Bank, SAT from FDIC (6/27/07).

TABLE A-2
BANKS WITH BRANCHES BOTH INSIDE AND OUTSIDE OF MASSACHUSETTS
(As June 30, 2007, Adjusted for mergers through December 31, 2007 #)

Bank Name	Headquarters	Branches			Deposits (\$ millions)		
		Mass.	Total	Mass. %	Mass.	Total	Mass. %
A. Banks with Massachusetts Headquarters							
Bank of Western Mass.	Pittsfield	1	13	7.7%	636	642	99.1%
Berkshire Bank	Pittsfield	23	41	56.1%	1,402	1,796	78.1%
Bristol County SB	Taunton	11	12	91.7%	681	710	95.9%
Citizens-Union SB	Fall River	8	9	88.9%	437	448	97.5%
Enterprise B&T	Lowell	13	14	92.9%	911	939	97.0%
First NB of Ipswich	Ipswich	7	8	87.5%	221	235	94.0%
First Trade Union Bank, FSB	Boston	2	4	50.0%	254	337	75.4%
Legacy Banks	Pittsfield	12	17	70.6%	554	637	87.0%
Merrimack SB	Merrimac	1	2	50.0%	40	52	76.9%
Milford Federal S&L	Milford	3	4	75.0%	255	301	84.7%
OneUnited Bank	Boston	3	10	30.0%	57	381	15.0%
Pentucket Bank	Haverhill	3	5	60.0%	387	425	91.1%
Provident Bank	Amesbury	4	6	66.7%	217	277	78.3%
Randolph SB	Randolph	6	7	85.7%	293	323	90.7%
River Bank	North Andover	6	7	85.7%	298	317	94.0%
Total, 15 Banks		103	159	64.8%	6,643	7,820	84.9%
B. Banks with Non-Massachusetts Headquarters							
Bank of America, NA [^]	Charlotte NC	306	5,728	5.3%	32,909	596,584	5.5%
Bank of New England	Salem NH	1	7	14.3%	65	387	16.8%
Beacon Federal	E. Syracuse NY	1	7	14.3%	63	540	11.7%
Cathay Bank	Los Angeles CA	1	48	2.1%	31	5,831	0.5%
CitiBank, NA [^]	New York NY	7	1,036	0.7%	216	210,289	0.1%
Citizens Bank [^]	Providence RI	262	994	26.4%	23,713	65,554	36.2%
Domestic Bank	Cranston RI	2	9	22.2%	15	205	7.3%
First Republic Bank	Las Vegas NV	1	44	2.3%	314	9,982	3.1%
First Tennessee Bank, NA	Memphis TN	2	259	0.8%	10	21,764	0.0%
Lehman Brothers Bank	Wilmington DE	1	3	33.3%	64	11,745	0.5%
Millenium BCP Bank, NA	Newark NJ	5	18	27.8%	111	645	17.2%
Monadnock Community Bank	Peterborough NH	1	2	50.0%	11	66	16.7%
NewAlliance Bank [^]	New Haven CT	13	89	14.6%	383	4,613	8.3%
Salisbury B&T	Lakeville CT	2	7	28.6%	17	308	5.5%
Sovereign Bank [^]	Wyomissing PA [^]	230	745	30.9%	13,013	49,135	26.5%
TD BankNorth [^]	Portland ME [^]	164	626	26.2%	7,598	28,095	27.0%
United Commercial Bank	San Francisco CA	3	62	4.8%	164	6,793	2.4%
U.S. Trust Co. NA	New York NY	1	29	3.4%	472	8,543	5.5%
Webster Bank, NA [^]	Waterbury CT	22	180	12.2%	1,311	12,806	10.2%
Total, 19 Banks		1,025	9,893	10.4%	80,480	1,033,885	7.8%

Source: FDIC, Summary of Deposits data, as of June 30, 2007 (www.fdic.gov).

Changes after June 30, 2007 date of Summary of Deposits data that led to adjustments reflected in this table:

Barkshire Bank acquired Factory Point NB of Manchester Center VT on September 22, 2007.

Legacy Banks acquired five branches in New York state from First Niagara Bank of Lockport NY in September 2007.

Citizens consolidated seven of its banks, including Citizens Bank of Mass., into RBS Citizens, NA on September 1, 2007.

Although the new bank is named RBS Citizens, NA, it will operate under its Citizens Bank and Charter One brands.

[^] This report classifies these six banks as "Massachusetts banks"; see second paragraph of report and footnote to Table A-1.

Also: This table ignores trust or investment banks with only branches that have no or minimal deposits.

TABLE A-3

CURRENT RATINGS OF MASSACHUSETTS STATE-CHARTERED CREDIT UNIONS, YEAR-END 2007

Credit Union Name	City/Town	Rating	ExamDate
Aldenville CU	Chicopee	SAT	06/19/01
Allcom CU	Worcester	SAT	03/05/02
<i>Alpha CU</i>	<i>Boston</i>	<i>HS</i>	<i>10/10/01</i>
Athol Credit Union	Athol	SAT	09/13/04
Billerica Muni Empls CU	Billerica	SAT	06/15/05
Boston Firefighters CU	Boston	SAT	10/15/03
Boston Globe Empls CU	Boston	SAT	03/08/04
Bridgewater CU	Bridgewater	SAT	10/22/03
Brockton Postal Empls CU	Brockton	SAT	08/21/06
Brookline Municipal CU	Brookline	SAT	10/21/06
Brotherhood CU	Lynn	SAT	08/25/05
Cabot Boston CU	Boston	SAT	03/22/04
Cambridge Portuguese CU	Cambridge	SAT	09/11/03
Chicopee Muni Empls CU	Chicopee	SAT	09/25/03
City of Boston CU	Boston	SAT	10/24/05
Comm. Utils Empls CU	Marion	SAT	02/06/02
<i>Community CU of Lynn</i>	<i>Lynn</i>	<i>HS</i>	<i>08/20/07</i>
Credit U of the Berkshires	Pittsfield	SAT	07/21/03
Crescent CU	Brockton	SAT	09/11/06
Energy CU	Waltham	SAT	04/27/04
Everett CU	Everett	SAT	06/07/00
Fall River Muni Empls CU	Fall River	SAT	06/07/04
Fenwal CU	Ashland	SAT	08/28/06
<i>First Choice CU</i>	<i>Lawrence</i>	<i>HS</i>	<i>04/14/03</i>
<i>First Priority CU</i>	<i>Boston</i>	<i>HS</i>	<i>06/04/01</i>
Freedom CU	Springfield	SAT	10/25/02
Gloucester Fire Dept CU	Gloucester	OUT	01/04/06
Gloucester Muni CU	Gloucester	SAT	04/23/03
Grafton Suburban CU	Grafton	SAT	07/02/02
HarborOne CU	Brockton	OUT	07/21/03
Harvard U Empls CU	Cambridge	SAT	12/08/03
Haverhill CU	Haverhill	SAT	11/13/06
Haverhill Fire Dept CU	Haverhill	OUT	10/10/06
Haverhill Muni Empls CU	Haverhill	SAT	01/23/07
Haverhill Teachers CU	Haverhill	SAT	07/08/03
<i>Holyoke CU</i>	<i>Holyoke</i>	<i>HS</i>	<i>04/12/04</i>
Holyoke Postal CU	Holyoke	SAT	06/03/04
Industrial CU	Boston	SAT	04/05/04
Jeanne D'Arc CU	Lowell	OUT	07/21/03
Landmark CU	North Adams	SAT	01/14/02
<i>Lawrence Postal Empls CU</i>	<i>Lawrence</i>	<i>HS</i>	<i>01/23/02</i>
Leominster CU	Leominster	OUT	08/06/07
Lowell Firefighters CU	Lowell	SAT	11/28/05
Luso-American CU	Peabody	SAT	09/06/05
Lynn Muni Empls CU	Lynn	SAT	08/12/03
Lynn Police CU	Lynn	SAT	01/31/05
Lynn Teachers CU	Lynn	SAT	07/05/06
Malden City Empls CU	Malden	SAT	07/05/00

Credit Union Name	City/Town	Rating	ExamDate
Mass State Empls CU	Boston	SAT	08/15/05
<i>Mass. Postal Empls CU</i>	<i>Lynn</i>	<i>HS</i>	<i>09/02/03</i>
MBTA Empls CU	Boston	SAT	01/14/04
Members Plus CU	Boston	SAT	12/10/03
Metropolitan CU	Chelsea	SAT	02/28/05
NEMCH CU	Boston	SAT	07/31/07
New Bedford CU	New Bedford	SAT	02/11/02
Newton Municipal CU	Newton	SAT	10/23/03
Newton Teachers CU	Newton	SAT	10/22/07
Northeast Community CU	Haverhill	SAT	04/24/06
<i>Northern Mass Tel Wrks CU</i>	<i>Lowell</i>	<i>HS</i>	<i>04/22/03</i>
One Twenty CU	Boston	SAT	01/11/01
Polish National CU	ChicopeeFalls	SAT	01/08/03
Premier Source CU	Springfield	SAT	06/15/05
Pressers Union Local 12 CU	Boston	SAT	06/21/06
Quincy Municipal CU	Quincy	SAT	06/04/03
Revere Firefighters CU	Revere	SAT	04/07/03
River Works CU	Lynn	SAT	04/30/02
Salem Italian Amer CU	Salem	SAT	10/16/07
Savage Arms CU	Westfield	SAT	02/11/03
Seaport CU	Salem	SAT	12/13/00
Secure CU	Melrose	SAT	12/20/05
Sharon CU	Sharon	SAT	07/10/06
<i>Southbridge CU</i>	<i>Southbridge</i>	<i>HS</i>	<i>03/26/07</i>
Southern Mass CU	Fairhaven	SAT	09/17/07
Springfield Mass Muni CU	Springfield	SAT	05/22/02
Springfield Street RR Empls CU	Springfield	SAT	09/26/06
Springfield Teachers CU	Springfield	SAT	08/26/02
<i>St. Anne CU</i>	<i>New Bedford</i>	<i>HS</i>	<i>02/17/04</i>
St. Anne's CU	Fall River	SAT	04/12/04
St. Jean's CU	Lynn	SAT	01/09/06
St. Mary's CU	Marlborough	SAT	05/07/07
St. Vincent Hosp CU	Worcester	SAT	07/08/03
Sturdy CU	Attleboro	SAT	05/01/02
Telephone Workers CU	Boston	SAT	02/05/07
Tremont CU	Boston	SAT	05/25/05
Turnpike CU	Weston	SAT	10/28/02
University CU	Boston	SAT	04/05/06
Valleystone CU	Wilbraham	SAT	10/08/02
Walpole Muni Empls CU	Walpole	SAT	06/06/05
Waltham Muni Empls CU	Waltham	SAT	08/16/07
Watertown Municipal CU	Watertown	SAT	08/07/07
Wemelco CU	W. Springfield	SAT	10/02/02
Worcester CU	Worcester	SAT	12/02/03
Worcester Fire Dept CU	Worcester	SAT	10/31/02
Worcester Police CU	Worcester	SAT	12/02/02
Worcester Postal CU	Worcester	SAT	12/04/06
Workers' CU	Fitchburg	OUT	02/05/07

Of the 98 current state-chartered credit unions, 82 have a current rating of SATisfactory. The six current **OUTstanding** ratings are indicated in bold. The ten current *High Satisfactory (HS)* ratings are indicated in italics.