

CRA RATINGS OF MASSACHUSETTS BANKS AND CREDIT UNIONS IN 2005

MAHA's Fifteenth Annual Report on How Well Banks and
Bank Regulators Are Meeting Their Obligations
Under the Community Reinvestment Act

Prepared for the

Massachusetts Affordable Housing Alliance

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INTRODUCTION AND SUMMARY OF MAJOR FINDINGS

Since 1990, state and federal bank regulators have been required to make public their ratings of the performance of individual banks in serving the credit needs of local communities, in accordance with the provisions of the federal Community Reinvestment Act (CRA) and its Massachusetts counterpart. And since 1991, the Massachusetts Affordable Housing Alliance (MAHA) has issued annual reports offering a comprehensive listing and analysis of all CRA ratings of Massachusetts banks and credit unions. This is the fifteenth report in this annual series.

As defined in this report, there were 194 “Massachusetts banks” as of December 31, 2005. This includes not only 190 banks that have headquarters in the state, but also four large banks based elsewhere (Bank of America, Sovereign, and TD Banknorth each have more than 150 branches and over \$7 billion of deposits in Massachusetts; Webster Bank has 19 branches and over \$1.25 billion in the state).¹ **Table A-1 provides a listing of the 194 Massachusetts banks and their current CRA ratings.** (Federally-chartered banks – currently 34 of the 194 – receive ratings only from their federal regulator; all other Massachusetts banks are state-chartered and receive ratings from both state and federal regulators.) Banks that operate in more than one state receive separate CRA ratings for each state as well as an overall CRA rating; for such banks, this report uses the CRA rating for their Massachusetts operations rather than the overall rating.² **Table A-2 provides information on all 27 banks that have branches both inside and outside of Massachusetts,** including ten out-of-state banks that have a relatively small presence in the state and are not classified here as “Massachusetts banks.” **Table A-3 provides a listing of the current CRA ratings of the state’s 101 state-chartered credit unions.**

Tables 1-6 present information about the distribution of the most recent CRA ratings of all banks and credit unions as of year-end 2005; about the distribution of CRA ratings awarded during the calendar year 2005 and during earlier years; and on the number and distribution of CRA ratings awarded annually by each of the four federal bank regulators and by the state’s Division of Banks. Some of the notable findings contained in those tables may be summarized as follows:

- **Of the 94 CRA ratings awarded to Massachusetts banks by all regulators combined during 2005, almost one-third (31.9%) were “Outstanding”** (35.8% for federal regulators and 26.8% for the state). The overall percentage is up sharply from 25.3% in 2004 and is the second highest on record (the highest was 33.3% in 1997). (See Table 1.)
- When each bank is classified by its most recent CRA rating, **one quarter (26.3%) of all banks had a rating of “Outstanding.” This is up one percentage point from the previous year and is the highest share of “Outstanding” ratings since 1998.** Another 3.1% of banks had a most recent rating of “High Satisfactory” (down from 5.1% a year earlier), and 70.1% of all banks had a most recent rating of “Satisfactory.” For the first time since 2001, one bank had a most recent rating lower than “Satisfactory.” (See Table 2.)

¹ Citizens Bank of Massachusetts is based in Massachusetts, even though it has an out-of-state parent – Citizens Financial Group (Rhode Island), which is itself a subsidiary of Royal Bank of Scotland.

² To be more precise, banks with branches in more than one state receive not only an overall CRA rating, but also (1) a separate rating for each multistate metropolitan statistical area (MSA) within which they have branches in more than one state and (2) a separate rating for each state (the “state” rating excludes any part of the state covered by a multistate MSA rating). Since most of the Massachusetts activity of Bank of America and Sovereign is within multistate MSAs (e.g., the Boston MA-NH MSA) their “Massachusetts” CRA ratings are based on evaluation of only a small portion of their activity within the state. Therefore, the ratings in this report are those for these multistate MSAs.

- **Nine of the state's ten biggest banks were rated "Outstanding" in their most recent CRA exam, and one was rated "Satisfactory."** Those receiving "Outstanding" ratings were: Bank of America (#1), Citizens (#2), State Street (#3), Sovereign (#4), Mellon Trust (#6), Investors Bank & Turst (#7), Eastern (#8), Middlesex Savings (#9), and Rockland Trust (#10). The bank rated "Satisfactory" was TD Banknorth (#5). (These are the ten banks with the most Massachusetts deposits as of mid-2004, according to the FDIC. See Table A-1 for ratings of all individual banks.)
- **In mid-2005, OneUnited Bank received a "Needs to Improve" rating for its Massachusetts operations from both the FDIC and the state's Division of Banks, the lowest rating of any Massachusetts bank since 2001.** Although the regulators' overall rating of OneUnited Bank was "Satisfactory," the bank operates in three states and its rating for Massachusetts was "Needs to Improve." Its rating for California was "Outstanding," but its rating for Florida was "Substantial Noncompliance." OneUnited Bank is the state's only African-American owned bank; until 2003 it was known as Boston Bank of Commerce.
- When banks are classified, for each regulator, in terms of the year in which they most recently received a CRA rating, the data reveal that **the regulators are coming closer to meeting their minimum responsibilities than in recent years. In terms of the number of banks under their jurisdiction who have not received a federal CRA rating in the last five years, the Fed held steady at one, the OCC dropped from six to one, the OTS fell from two to none, and the FDIC dropped from twelve to four. In addition, the number of state-chartered banks that have not received a CRA rating from the Division of Banks during the last five years fell from 32 to 21.** Only one bank, the OCC's Milford National Bank, has not received at least one CRA rating (either from its federal regulator or from the state) within the last five years. (See Table 4.)
- **The number of state-chartered credit unions with "Outstanding" ratings remained at seven (about 7% of the total) for the eighth consecutive year. For the same number of years, no credit union has had a rating of less than "Satisfactory."** The ten ratings that were awarded in 2005 were the fewest since 1991, when the ratings program was just getting underway. As of year-end 2005, fifteen credit unions had not received a CRA rating in the last five years, up from seven at the end of 2004. (See Tables 5 & 6.)

For Additional Information:

- A great deal of information on the CRA (Community Reinvestment Act) in general, and on the CRA evaluation/examination/rating system in particular is now readily available on the web sites of the state's Division of Banks (www.state.ma.us/dob) and of the federal bank regulators: the Federal Deposit Insurance Corporation, or FDIC (www.fdic.gov); the Office of the Comptroller of the Currency, or OCC (www.occ.treas.gov); the Office of Thrift Supervision, or OTS (www.ots.treas.gov); and the Federal Reserve, or Fed (www.federalreserve.gov).
- Almost all of the *CRA Performance Evaluations* for Massachusetts banks and credit unions are available in their entirety at the websites of the regulators that prepared them, where they can be read on-line, down-loaded to one's own computer, or printed out.

TABLE 1
NUMBER & PERCENT OF CRA RATINGS GIVEN TO MASSACHUSETTS BANKS
THAT WERE "OUTSTANDING" OR BELOW "SATISFACTORY" -- 1991-2005

Year	Number of Ratings			% Outstanding			% Below Satisfactory*		
	Federal	Mass.	Total	Federal	Mass.	Total	Federal	Mass.	Total
1991	56	54	110	5.4%	3.7%	4.5%	17.9%	20.4%	19.1%
1992	88	109	197	10.2%	12.8%	11.7%	19.3%	18.3%	18.8%
1993	97	55	152	15.5%	12.7%	14.5%	8.2%	7.3%	7.9%
1994	137	38	175	10.2%	23.7%	13.1%	7.3%	2.6%	6.3%
1995	120	119	239	24.2%	24.4%	24.3%	3.3%	0.8%	2.1%
1996	106	98	204	32.1%	34.7%	33.3%	1.0%	1.0%	1.0%
1997	88	71	159	28.4%	29.6%	28.9%	1.1%	0.0%	0.6%
1998	82	77	159	25.6%	24.7%	25.2%	0.0%	0.0%	0.0%
1999	83	78	161	16.9%	25.6%	21.1%	2.4%	0.0%	1.2%
2000	48	50	98	29.2%	20.0%	24.5%	0.0%	0.0%	0.0%
2001	39	38	77	15.4%	15.8%	15.6%	2.6%	2.6%	2.6%
2002	46	37	83	15.2%	21.6%	18.1%	0.0%	0.0%	0.0%
2003	55	23	78	18.2%	34.8%	23.1%	0.0%	0.0%	0.0%
2004	69	30	99	24.6%	26.7%	25.3%	0.0%	0.0%	0.0%
2005	53	41	94	35.8%	26.8%	31.9%	1.9%	0.0%	1.1%

* Since 1993, all ratings below "Satisfactory" have been "Needs to Improve"; in 1991-92, 7 of the 58 ratings below "Satisfactory" were "Substantial NonCompliance."

TABLE 2
DISTRIBUTION OF MOST RECENT CRA RATINGS OF MASSACHUSETTS BANKS
BY NUMBER OF RANKINGS AND PERCENT, YEAR-END 1993-2005

Date	1993*	1994*	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Active Banks	286	267	257	255	245	233	228	225	220	216	210	198	194
Rated Banks	262	264	257	254	243	230	227	223	219	213	207	197	194
"Outstanding"	32	39	57	76	70	63	57	48	47	46	44	50	51
"High Satisfactory" #	n/a	n/a	n/a	n/a	5	20	21	20	21	24	17	10	6
"Satisfactory"	198	205	196	176	168	147	147	154	150	143	146	137	136
Below "Satisfactory"	32	20	4	2	0	0	2	1	1	0	0	0	1
% "Outstanding"	12.2%	14.8%	22.2%	29.9%	28.8%	27.4%	25.1%	21.5%	21.5%	21.6%	21.3%	25.4%	26.3%
% "High Satisfactory" #	n/a	n/a	n/a	n/a	2.1%	8.7%	9.3%	9.0%	9.6%	11.3%	8.2%	5.1%	3.1%
% "Satisfactory"	75.6%	77.7%	76.3%	69.3%	69.1%	63.9%	64.8%	69.1%	68.5%	67.1%	70.5%	69.5%	70.1%
% Below "Satisfactory"	12.2%	7.6%	1.6%	0.8%	0.0%	0.0%	0.9%	0.4%	0.5%	0.0%	0.0%	0.0%	0.5%

* 1993 and 1994 data are for October 31 rather than December 31.

The rating of "High Satisfactory" was first awarded in mid-1997 and is available only from Massachusetts. For the 6 banks with a most recent rating of "High Satisfactory," the current federal rating was "Satisfactory" for 5 banks and "Outstanding" for the other 1 bank.

TABLE 3
PUBLIC CRA RATINGS OF MASSACHUSETTS BANKS
BY REGULATOR AND RATING, 1995-2005

	OCC				OTS				FDIC				MASS				
	Out	Sat	NI	All	Out	Sat	NI	All	Out	Sat	NI	All	Out	HSat	Sat	NI	All
A. Numbers of Ratings																	
1995	1	6	0	7	0	9	1	10	28	72	3	103	29	*	89	1	119
1996	1	6	0	7	4	8	0	12	29	57	1	87	34	*	63	1	98
1997	2	6	0	8	1	5	1	7	22	51	0	73	21	5	45	0	71
1998	0	2	0	2	3	6	0	9	18	53	0	71	19	19	39	0	77
1999	2	2	0	4	2	6	0	8	10	59	2	71	20	15	43	0	78
2000	0	1	0	1	0	1	0	1	14	32	0	46	10	6	34	0	50
2001	0	1	0	1	1	5	0	6	5	26	1	32	6	14	17	1	38
2002	0	1	0	1	0	3	0	3	7	35	0	42	8	10	19	0	37
2003	0	2	0	2	0	3	0	3	8	40	0	48	8	7	8	0	23
2004	0	3	0	3	2	5	0	7	14	44	0	58	8	5	17	0	30
2005	0	4	0	4	3	3	0	6	15	26	1	42	7	4	30	0	41
B. Percentage Distribution of Ratings by Each Regulator in Each Year																	
1995	14%	86%	0%		0%	90%	10%		27%	70%	3%		24%	0%	75%	1%	
1996	14%	86%	0%		33%	67%	0%		33%	66%	1%		35%	0%	64%	1%	
1997	25%	75%	0%		14%	71%	14%		30%	70%	0%		30%	7%	63%	0%	
1998	0%	100%	0%		33%	67%	0%		25%	75%	0%		25%	25%	51%	0%	
1999	50%	50%	0%		25%	75%	0%		14%	83%	3%		26%	19%	55%	0%	
2000	0%	100%	0%		0%	100%	0%		30%	70%	0%		20%	12%	68%	0%	
2001	0%	100%	0%		17%	83%	0%		16%	81%	3%		16%	37%	45%	3%	
2002	0%	100%	0%		0%	100%	0%		17%	83%	0%		22%	27%	51%	0%	
2003	0%	100%	0%		0%	100%	0%		17%	83%	0%		35%	30%	35%	0%	
2004	0%	100%	0%		29%	71%	0%		24%	76%	0%		27%	17%	57%	0%	
2005	0%	100%	0%		50%	50%	0%		36%	62%	2%		17%	10%	73%	0%	

Notes: The rating of "High Sat" became available to Mass. - but not to federal regulators - in mid-1997.
 No Massachusetts bank has received a rating of "Substantial NonCompliance" since 1992.
 This table omits the Fed, which has given between 0 and 2 ratings per year; it gave one rating (OUT) in 2005.

TABLE 4
YEAR OF MOST RECENT CRA RATINGS OF MASSACHUSETTS BANKS
BY REGULATOR AND OVERALL, AS OF DECEMBER 31, 2005

Regulator	Banks 12/31/05	Last Rated in 2005		Last Rated in 2004		Last Rated in 2003		Last Rated in 2002		Last Rated in 2001		Not in Last 5 Years*	
		#	%	#	%	#	%	#	%	#	%	#	%
FED	4	1	25.0%	1	25.0%	1	25.0%	0	0.0%	0	0.0%	1	25.0%
OCC	14	5	35.7%	3	21.4%	2	14.3%	2	14.3%	1	7.1%	1	7.1%
OTS	21	7	33.3%	7	33.3%	5	23.8%	2	9.5%	0	0.0%	0	0.0%
FDIC	155	42	27.1%	56	36.1%	35	22.6%	12	7.7%	6	3.9%	4	2.6%
MASS	160	44	27.5%	28	17.5%	19	11.9%	31	19.4%	17	10.6%	21	13.1%
All Banks	194	88	45.4%	67	34.5%	24	12.4%	13	6.7%	1	0.5%	1	0.5%

* The FED bank not rated in the last 5 years is Mercantile B&T, which was regulated by the FDIC until 2004; the FDIC last rated this bank in 1997.
 The OCC bank not rated in the last 5 years is Milford NB, last rated in 1997.
 The FDIC banks not rated in the last 5 years are: Investors B&T (last rated in 1997), Stoneham SB and Mechanics Co-op (both last rated in 1998), and Dean Co-op (last rated in 2000).
 The state last rated Heritage Co-op in July 1998. Ten other banks were last rated in 1999 and 10 others were last rated in 2000.
 The only bank that has not received a rating from any regulator in the last five years is Milford NB, last rated by the OCC in 1997.

TABLE 5
DISTRIBUTION OF CURRENT CRA RATINGS OF MASS. CREDIT UNIONS
BY NUMBER OF RANKINGS AND PERCENT, YEAR-END 1992-2005*

Year	Rated CU's	Number of Current CRA Ratings				Distribution of Current CRA Ratings			
		OUT	HISAT	SAT	NI	OUT	HISAT	SAT	NI
1992	27	0	NA	10	17	0.0%	NA	37.0%	63.0%
1993	29	0	NA	14	15	0.0%	NA	48.3%	51.7%
1994	84	1	NA	59	24	1.2%	NA	70.2%	28.6%
1995	123	2	NA	98	23	1.6%	NA	79.7%	18.7%
1996	123	3	NA	112	8	2.4%	NA	91.1%	6.5%
1997	122	6	0	113	3	4.9%	0.0%	92.6%	2.5%
1998	118	7	4	107	0	5.9%	3.4%	90.7%	0.0%
1999	117	7	6	104	0	6.0%	5.1%	88.9%	0.0%
2000	113	7	6	100	0	6.2%	5.3%	88.5%	0.0%
2001	111	7	8	96	0	6.3%	7.2%	86.5%	0.0%
2002	111	7	8	96	0	6.3%	7.2%	86.5%	0.0%
2003	108	7	10	91	0	6.5%	9.3%	84.3%	0.0%
2004	105	7	11	87	0	6.7%	10.5%	82.9%	0.0%
2005	101	7	10	84	0	6.9%	9.9%	83.2%	0.0%

* Data for 1992-1994 are for October 31, rather than December 31.
The rating of "High Satisfactory" became available for the first time in mid-1997.
For 1992 and 1993, one of the ratings shown here as "NI" was actually "Substantial NonCompliance."

TABLE 6
DISTRIBUTION OF CRA RATINGS GIVEN TO MASS. CREDIT UNIONS
DURING EACH YEAR, 1991-2005

Year	Number of Ratings Awarded					Distribution of Ratings During Year			
	Total	OUT	HISAT	SAT	NI	OUT	HISAT	SAT	NI
1991	4	0	NA	3	1	0.0%	NA	75.0%	25.0%
1992	24	0	NA	7	17	0.0%	NA	29.2%	70.8%
1993	11	0	NA	9	2	0.0%	NA	81.8%	18.2%
1994	72	1	NA	51	20	1.4%	NA	70.8%	27.8%
1995	62	3	NA	48	11	4.8%	NA	77.4%	17.7%
1996	65	2	NA	60	3	3.1%	NA	92.3%	4.6%
1997	50	3	0	47	0	6.0%	0.0%	94.0%	0.0%
1998	63	2	3	58	0	3.2%	4.8%	92.1%	0.0%
1999	38	1	2	35	0	2.6%	5.3%	92.1%	0.0%
2000	29	4	1	24	0	13.8%	3.4%	82.8%	0.0%
2001	25	1	5	19	0	4.0%	20.0%	76.0%	0.0%
2002	25	0	1	24	0	0.0%	4.0%	96.0%	0.0%
2003	21	4	2	15	0	19.0%	9.5%	71.4%	0.0%
2004	18	0	2	16	0	0.0%	11.1%	88.9%	0.0%
2005	10	0	0	10	0	0.0%	0.0%	100.0%	0.0%

Notes: Data for 1991-1994 are for 12-month periods ending October 31, rather than December 31.
The rating of "High Satisfactory" became available for the first time in mid-1997.
In both 1991 & 1992, one of the ratings shown here as "NI" was actually "Substantial NonCompliance."
Four of the state's 105 state-chartered credit unions have most recent ratings based on exams dated in 1998:
Haverhill Muni Employees CU, New Bedford CU, Premier Source CU, & Spfd Teachers CU. The most
ratings of 2 more credit unions are based on exams dated during 1999: Gloucester Fire Dept. CU & Newton
Muni Employees CU. The most recent ratings of 9 more CUs are based on exams dated in 2000. In
total, 15 of the 101 state-chartered CUs have not had exams in the last 5 years.

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2005 (page 1 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Adams Coop Bank	Adams	yes	OUT	Feb-04	10/08/03	FDIC	OUT	Dec-04	09/01/04
Athol SB	Athol	yes	OUT	Jul-04	03/23/04	FDIC	SAT	Jul-02	03/18/02
Athol-Clinton Coop Bank	Athol	yes	OUT	Jan-99	10/19/98	FDIC	SAT	Jun-04	01/23/04
Avon Coop Bank	Avon	yes	SAT	Sep-05	06/20/05	FDIC	SAT	May-03	12/11/03
Bank Five *	Fall River	yes	HS	Feb-03	11/14/02	FDIC	SAT	Jan-04	08/11/03
Bank of America #	Charlotte NC#	no				OCC	OUT	Jun-02	07/23/01
Bank of Canton(was Canton IfS)	Canton	yes	SAT	Mar-03	11/21/02	FDIC	SAT	Dec-04	08/11/04
Bank of Easton^^	North Easton	yes	SAT	Oct-99	08/06/99	Fed	SAT	Feb-03	09/30/02
Bank of Fall River	Fall River	yes	OUT	Oct-99	08/16/99	FDIC	OUT	Jan-04	03/08/04
Bank of Western Mass	Springfield	yes	OUT	Nov-03	06/02/03	FDIC	OUT	Nov-03	06/02/03
BankMalden*	Malden	yes	SAT	May-05	02/15/05	FDIC	SAT	Apr-03	10/22/02
Barre SB	Barre	yes	SAT	Oct-04	06/23/04	FDIC	SAT	Jun-03	02/02/03
Bay State SB	Worcester	yes	OUT	Nov-02	07/24/02	FDIC	OUT	May-05	01/18/05
Belmont SB	Belmont	yes	SAT	Jul-04	10/27/03	FDIC	SAT	Feb-05	10/19/04
Benjamin Franklin SB	Franklin	yes	HS	Nov-04	07/26/04	FDIC	SAT	Jul-05	03/21/05
Berkshire Bank	Pittsfield	yes	OUT	Jul-05	03/21/05	FDIC	OUT	Sept 2003	02/19/03
Beverly Coop Bank	Beverly	yes	SAT	Jan-06	09/27/05	FDIC	SAT	Jan-04	07/21/03
Beverly NB	Beverly	no				OCC	SAT	Jan-06	07/26/05
Boston Private B&T	Boston	yes	OUT	Apr-05	01/10/05	FDIC	OUT	May-05	05/06/02
Braintree Coop Bank	Braintree	yes	SAT	Jan-05	10/12/04	FDIC	SAT	Sep-03	04/30/03
Bridgewater Coop Bank	Bridgewater	yes	HS	Feb-02	10/24/01	FDIC	SAT	Aug-03	04/21/03
Bridgewater SB	Bridgewater	yes	SAT	Jan-05	11/03/04	FDIC	SAT	Nov-02	07/22/02
Bristol County SB	Taunton	yes	OUT	Nov-05	08/01/05	FDIC	OUT	Jun-04	02/10/04
Brookline Bank	Brookline	no				OTS	OUT	Dec-03	09/02/03
Brookline Coop Bank	Brookline	yes	SAT	Apr-05	12/18/04	FDIC	OUT	Mar-04	09/30/03
Butler Bank	Lowell	yes	SAT	Jun-04	10/14/03	FDIC	SAT	Aug-04	10/14/03
Cambridge SB	Cambridge	yes	HS	Apr-04	09/16/03	FDIC	SAT	Nov-04	06/28/04
Cambridge Trust Co	Cambridge	yes	SAT	Nov-03	07/14/03	FDIC	SAT	Apr-05	11/29/04
Canton Coop Bank	Canton	yes	SAT	Mar-99	01/08/99	FDIC	SAT	May-02	02/19/02
Cape Ann SB	Gloucester	yes	OUT	Jan-02	10/29/01	FDIC	OUT	Aug-03	04/14/03
Cape Cod Coop Bank	Yarmouth Port	yes	HS	Mar-03	01/27/03	FDIC	SAT	Feb-05	10/27/04
Cape Cod Five Cents SB	Harwich Port	yes	OUT	Jan-03	10/21/02	FDIC	OUT	Sep-04	05/11/04
Capital Crossing Bank	Boston	yes	SAT	Apr-02	01/22/02	FDIC	SAT	Jul-04	02/13/04
Central Coop Bank	Somerville	yes	SAT	Aug-02	04/24/02	FDIC	SAT	Aug-04	03/16/04
Century B&T	Somerville	yes	SAT	Jan-05	09/28/04	FDIC	SAT	Feb-05	09/28/04
Chelsea-Provident Coop Bank	Chelsea	yes	OUT	Mar-03	02/04/03	FDIC	OUT	Mar-05	11/22/04
Chicopee SB	Chicopee	yes	HS	Jan-03	09/10/02	FDIC	SAT	Apr-04	06/10/03
Citizens Bank of Mass	Boston	yes	OUT	Mar-00	10/11/99	FDIC	OUT	Feb-04	12/02/02
Citizens Union SB	Fall River	yes	HS	Jan-02	10/02/01	FDIC	SAT	Nov-04	07/19/04
Clinton SB	Clinton	yes	SAT	May-00	02/01/00	FDIC	SAT	May-04	12/29/03
Colonial Coop Bank	Gardner	yes	SAT	Nov-01	08/20/01	FDIC	SAT	Dec-04	08/09/04
Colonial FSB	Quincy	no				OTS	SAT	May-03	02/18/03
Commerce B&T	Worcester	yes	HS	May-01	02/14/01	FDIC	SAT	Jun-04	12/30/02
Commonwealth Coop Bank	Boston	yes	SAT	May-99	03/11/99	FDIC	SAT	Feb-03	09/03/02
Commonwealth NB	Worcester	no				OCC	SAT	Nov-04	07/12/04

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2005 (page 2 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Community Bank, The	Brockton	yes	SAT	Apr-04	10/30/03	FDIC	SAT	Aug-02	04/30/02
Cooperative Bank	Boston	yes	SAT	Dec-01	10/09/01	FDIC	SAT	Jan-05	09/27/04
Country BfS	Ware	yes	HS	Nov-02	07/22/02	FDIC	SAT	Sep-03	03/04/03
Danversbank	Danvers	yes	OUT	Oct-02	05/16/02	FDIC	OUT	Nov-05	07/25/05
Dean Coop Bank	Franklin	yes	OUT	May-04	01/26/04	FDIC	OUT	May-00	11/08/99
Dedham Coop Bank	Dedham	yes	SAT	Sep-05	05/31/05	FDIC	SAT	Jun-03	02/04/03
Dedham Inst for Savings	Dedham	yes	SAT	Jun-05	02/14/05	FDIC	SAT	Jun-05	02/14/05
Dukes County SB	Edgartown	yes	SAT	Dec-01	10/17/01	FDIC	SAT	Aug-04	04/20/04
Eagle Bank	Everett	yes	HS	Aug-05	04/27/05	FDIC	SAT	Apr-03	09/30/02
East Boston SB	Boston	yes	OUT	Oct-02	01/22/02	FDIC	OUT	Feb-03	01/14/02
East Bridgewater SB	E. Bridgewater	yes	SAT	Jul-00	04/03/00	FDIC	SAT	Dec-03	08/11/03
East Cambridge SB	Cambridge	yes	SAT	Sep-02	05/21/02	FDIC	SAT	Sep-04	05/19/04
Eastern Bank	Boston	yes	OUT	Apr-02	11/26/01	FDIC	OUT	Sep-04	04/20/04
Easthampton SB	Easthampton	yes	SAT	Jul-02	04/29/02	FDIC	SAT	Oct-05	06/21/05
Economy Coop Bank	Merrimac	yes	SAT	May-05	02/08/05	FDIC	SAT	Jan-04	08/19/03
Edgartown NB	Edgartown	no				OCC	SAT	Feb-04	10/06/03
Enterprise B&T	Lowell	yes	OUT	Nov-01	07/16/01	FDIC	SAT	Feb-05	09/20/04
Equitable Coop Bank	Lynn	yes	SAT	Sep-05	05/23/05	FDIC	SAT	Aug-03	02/25/03
Everett Coop Bank	Everett	yes	OUT	Jun-05	03/21/05	FDIC	OUT	Nov-03	06/04/03
Family Federal Savings	Fitchburg	no				OTS	SAT	Jun-04	03/08/04
Fidelity Coop Bank	Fitchburg	yes	SAT	Aug-05	03/11/05	FDIC	SAT	Feb-04	09/08/03
First FSB of Boston	Boston	no				OTS	OUT	Feb-05	11/15/04
First NB of Ipswich	Ipswich	no				OCC	SAT	Jul-04	02/11/04
First Trade Union SB	Boston	no				OTS	SAT	Jan-05	08/27/04
Fitchburg SB, FSB	Fitchburg	no				OTS	OUT	Feb-05	11/17/04
Flagship B&T	Worcester	yes	OUT	Sep-03	06/02/03	FDIC	OUT	Nov-03	06/02/03
Florence SB	Florence	yes	OUT	May-00	02/04/00	FDIC	OUT	Jul-05	03/22/05
Foxboro Federal S&L	Foxboro	no				OTS	SAT	Apr-04	02/03/04
Framingham Coop Bank	Framingham	yes	HS	Mar-05	10/19/04	FDIC	SAT	Jul-03	03/03/03
Georgetown SB ^^	Georgetown	no				OTS	SAT	Feb-02	09/17/01
Gloucester Coop Bank	Gloucester	yes	HS	Jan-05	09/13/04	FDIC	SAT	Jan-03	08/05/02
Granite SB	Rockport	yes	SAT	Nov-01	09/10/01	FDIC	SAT	Sep-04	05/03/04
Greenfield Coop Bank	Greenfield	yes	HS	Sep-04	05/14/04	FDIC	OUT	Apr-05	12/06/04
Greenfield SB	Greenfield	yes	HS	Mar-01	10/18/00	FDIC	SAT	May-02	12/18/01
Hampden SB	Springfield	yes	HS	Aug-02	04/24/02	FDIC	OUT	Aug-05	04/20/05
Haverhill Coop Bank	Haverhill	yes	SAT	Apr-02	01/29/02	FDIC	SAT	Sep-04	05/17/04
Heritage Coop Bank	Salem	yes	OUT	Jul-98	04/21/98	FDIC	OUT	Jan-04	08/26/03
Hingham Inst for Savings	Hingham	yes	SAT	Apr-05	12/01/04	FDIC	SAT	Sep-03	04/07/03
Holbrook Coop Bank	Holbrook	yes	SAT	Jul-00	05/01/00	FDIC	SAT	May-04	12/31/03
Hometown Bank	Webster	yes	SAT	Jun-02	03/29/02	FDIC	SAT	May-04	12/30/03
Hoosac Bank	North Adams	yes	SAT	Apr-04	11/17/03	FDIC	SAT	Nov-05	07/11/05
Hudson SB	Hudson	yes	HS	May-03	03/03/03	FDIC	SAT	Aug-04	04/20/04
Hyde Park Coop Bank	Boston	yes	SAT	Aug-02	03/04/02	OTS	SAT	Jun-04	03/17/04
Hyde Park SB	Boston	yes	HS	Sep-03	05/27/03	FDIC	SAT	May-04	01/20/04
Inst for Savings	Newburyport	yes	SAT	Jan-01	11/06/00	FDIC	SAT	Aug-05	04/11/05

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2005 (page 3 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Investors B&T	Boston	yes	OUT	Oct-05	08/16/05	FDIC	SAT	Nov-97	08/04/97
Ipswich Coop Bank	Ipswich	yes	HS	Dec-04	06/15/04	FDIC	SAT	Sep-04	03/24/03
Lafayette FSB	Fall River	no				OTS	SAT	Jul-02	04/01/02
Lawrence SB	North Andover	yes	HS	Aug-00	05/21/00	FDIC	OUT	Feb-05	10/11/04
Leader Bank, NA	Arlington	no				OCC	SAT	Jul-05	01/03/05
Lee Bank	Lee	yes	OUT	Feb-03	11/25/02	FDIC	OUT	Jun-05	02/07/05
Legacy Bank (was City SB)	Pittsfield	yes	OUT	Jul-04	01/12/04	FDIC	SAT	Jun-03	10/28/02
Lenox NB	Lenox	no				OCC	SAT	Mar-03	11/12/02
Lowell Coop Bank	Lowell	yes	SAT	Jun-05	12/14/04	FDIC	SAT	Jun-01	02/27/01
Lowell Five Cents SB	Lowell	yes	SAT	Jan-04	06/04/03	FDIC	SAT	Sep-05	05/16/05
Luzo Community Bank	New Bedford	yes	SAT	Aug-04	04/26/04	FDIC	SAT	Oct-02	06/10/02
Mansfield Coop Bank	Mansfield	yes	SAT	May-02	02/25/02	FDIC	SAT	May-04	12/29/03
Marblehead SB	Marblehead	yes	OUT	Feb-03	11/20/02	Fed	OUT	May-04	02/02/04
Marlborough Coop Bank	Marlborough	yes	HS	Oct-01	07/30/01	FDIC	SAT	Oct-04	07/06/04
Marlborough SB	Marlborough	yes	SAT	Jan-05	08/02/04	FDIC	SAT	Feb-04	08/11/03
Martha's Vineyard Coop	Vineyard Haven	yes	OUT	Sep-00	04/26/00	FDIC	OUT	May-04	12/23/03
MassBank	Reading	yes	SAT	Apr-04	07/28/03	FDIC	SAT	Jan-05	08/09/04
Mayflower Coop Bank	Middleborough	yes	HS	Nov-02	08/05/02	FDIC	SAT	Jun-04	02/09/04
Mechanics Coop Bank	Taunton	yes	OUT	Sep-02	06/24/02	FDIC	OUT	Apr-99	01/28/99
Medway Coop Bank	Medway	yes	SAT	Jun-02	04/16/02	FDIC	SAT	Jul-04	03/30/04
Meetinghouse Coop Bank	Boston	yes	SAT	Aug-05	05/13/05	FDIC	SAT	Aug-03	04/17/02
Mellon Trust of New Eng, NA* ^^	Boston	no				OCC	OUT	Feb-03	09/30/02
Melrose Coop Bank	Melrose	yes	SAT	Apr-05	12/20/04	FDIC	SAT	Apr-04	11/12/03
Mercantile B&T ^^	Boston	yes	SAT	Jun-04	02/26/04	Fed	SAT	Jul-97	03/24/97
Merrimac SB	Merrimac	yes	SAT	Mar-05	12/06/04	FDIC	SAT	Apr-03	09/23/02
Methuen Coop Bank	Methuen	yes	SAT	Jun-00	04/10/00	FDIC	SAT	Oct-03	04/14/03
Middlesex Fed Savings, FA	Somerville	no				OTS	SAT	Dec-04	10/15/04
Middlesex SB	Natick	yes	OUT	Dec-01	09/11/01	FDIC	OUT	Mar-04	04/14/03
Milford Federal S&L	Milford	no				OTS	OUT	Feb-05	11/14/04
Milford NB	Milford	no				OCC	SAT	May-97	02/18/97
Millbury NB	Millbury	no				OCC	SAT	May-05	02/07/05
Millbury SB	Millbury	yes	SAT	Jul-05	04/13/05	FDIC	SAT	Feb-03	09/16/02
Monson SB	Monson	yes	SAT	May-05	03/07/05	FDIC	SAT	Jun-03	12/25/02
Mt. Washington Coop Bank	Boston	yes	SAT	Jul-04	03/29/04	FDIC	SAT	Feb-05	11/01/04
Mutual FSB of Plymouth Co	Whitman	no				OTS	SAT	Jan-06	10/07/05
Natick FSB	Natick	no				OTS	SAT	Oct-04	08/09/04
National Grand Bank	Marblehead	no				OCC	SAT	Aug-05	02/15/05
Needham Coop Bank	Needham	yes	SAT	Jul-05	03/08/05	FDIC	SAT	Jun-05	03/08/05
Newburyport Five Cents SB	Newburyport	yes	SAT	Jun-04	02/13/04	FDIC	SAT	Apr-03	09/30/02
North Abington Coop Bank	Abington	yes	SAT	Jan-05	08/31/04	FDIC	SAT	Jan-05	09/07/04
North Brookfield SB	No.Brookfield	yes	HS	Jan-06	09/06/05	FDIC	OUT	Sep-04	04/27/04
North Cambridge Coop Bank	Cambridge	yes	SAT	Dec-01	10/23/01	FDIC	SAT	Apr-05	12/20/04
North Easton SB	North Easton	yes	SAT	Oct-04	06/28/04	FDIC	SAT	Mar-05	11/29/04
North Middlesex SB	Ayer	yes	OUT	Mar-00	12/09/99	FDIC	OUT	Apr-05	12/13/04
North Shore Bank	Peabody	yes	OUT	Oct-05	07/25/05	FDIC	OUT	May-04	12/01/03

TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2005 (page 4 of 5)

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Northampton Coop Bank	Northampton	yes	HS	Jan-99	10/28/98	FDIC	SAT	Aug-04	05/17/04
Northern B&T	Woburn	yes	SAT	Jan-03	08/19/02	FDIC	SAT	Dec-04	08/16/04
Northmark Bank	N. Andover	yes	SAT	Sep-02	06/12/02	FDIC	SAT	Aug-01	05/21/01
Norwood Coop Bank	Norwood	yes	HS	Oct-01	07/25/01	FDIC	SAT	Jul-05	04/11/05
OneUnited Bank *	Boston	yes	NTI	Jun-05	07/26/04	FDIC	NTI	Aug-05	06/28/04
Pentucket Bank	Haverhill	yes	OUT	Mar-02	11/27/01	FDIC	OUT	May-01	02/12/01
Peoples Bank	Holyoke	yes	OUT	May-02	01/14/02	FDIC	OUT	Sep-05	05/09/05
Peoples Federal SB	Boston	no				OTS	OUT	May-04	02/27/04
Pilgrim Coop Bank	Cohasset	yes	SAT	Aug-04	05/17/04	FDIC	SAT	Apr-05	01/11/05
Pittsfield Coop Bank	Pittsfield	yes	HS	May-01	01/17/01	FDIC	SAT	Dec-03	06/30/03
Provident Bank	Amesbury	yes	SAT	May-02	03/11/02	FDIC	SAT	Jun-02	03/04/02
Randolph SB	Randolph	yes	SAT	Dec-02	09/16/02	FDIC	SAT	Oct-04	07/12/04
Reading Coop Bank	Reading	yes	SAT	Nov-04	07/28/04	FDIC	SAT	Aug-01	05/07/01
Rockland Trust Co	Rockland	yes	OUT	Jan-04	08/25/03	FDIC	OUT	Dec-04	08/23/04
Rockport NB	Rockport	no				OCC	SAT	Jun-05	02/07/05
Roxbury-Highland Coop	Boston	yes	SAT	Feb-03	10/30/02	FDIC	SAT	Jul-01	04/09/01
Salem Five Cents SB	Salem	yes	SAT	Dec-01	08/17/01	FDIC	SAT	Jun-04	12/08/03
Saugus Bank	Saugus	yes	SAT	Aug-04	04/13/04	FDIC	SAT	Jun-02	01/28/02
Savers Coop Bank	Southbridge	yes	SAT	Jun-01	03/13/01	FDIC	SAT	Nov-04	06/28/04
Savings Bank, The	Wakefield	yes	SAT	Jun-01	03/19/01	FDIC	SAT	Oct-03	05/06/03
Scituate FSB	Scituate	no				OTS	OUT	Jun-04	03/29/04
Seamen's Bank	Provincetown	yes	HS	Dec-02	10/15/02	FDIC	SAT	May-04	12/17/03
Security FSB	Brockton	no				OTS	SAT	Aug-03	03/11/03
Sharon Coop Bank	Sharon	yes	SAT	Aug-05	05/05/05	FDIC	SAT	Jun-03	01/27/03
Slade's Ferry Trust Co.	Somerset	yes	SAT	Oct-05	07/18/05	FDIC	SAT	Nov-05	07/18/05
South Adams SB	Adams	yes	SAT	May-05	12/06/04	FDIC	SAT	Mar-04	11/13/03
South Coastal Bank	Rockland	yes	SAT	Aug-02	05/28/02	FDIC	SAT	Jul-04	03/08/04
South Shore Coop Bank	Weymouth	yes	SAT	Mar-99	01/04/99	FDIC	SAT	May-02	02/04/02
South Shore SB	Weymouth	yes	HS	Aug-03	03/25/03	FDIC	SAT	Oct-04	06/08/04
Southbridge SB	Southbridge	yes	HS	Jan-02	10/31/01	FDIC	SAT	Apr-05	11/01/04
Sovereign Bank #	Pennsylvania#	no				OTS	OUT	May-03	10/28/02
Spencer SB	Spencer	yes	OUT	Jul-04	03/08/04	FDIC	OUT	Aug-05	05/06/05
State Street B&T	Boston	yes	OUT	Jul-03	04/02/03	Fed	OUT	Jul-05	03/28/05
Stoneham Coop Bank	Stoneham	yes	OUT	Mar-99	12/21/98	FDIC	SAT	Aug-03	03/10/03
Stoneham SB	Stoneham	yes	SAT	Mar-05	11/17/04	FDIC	OUT	Oct-99	07/07/99
Stoughton Coop Bank	Stoughton	yes	SAT	Aug-99	05/17/99	FDIC	SAT	Jun-02	03/25/02
Strata Bank (was Summit Bank)	Medway	yes	SAT	Aug-02	06/04/02	FDIC	SAT	Apr-04	10/23/03
TD Banknorth, NA #	Portland ME#	no				OCC	SAT	Nov-01	04/10/01
UniBank for Savings	Whitinsville	yes	OUT	Aug-05	04/11/05	FDIC	OUT	Aug-05	04/11/05
United Bank^ ^	W. Springfield	no				OTS	SAT	Feb-05	11/01/04
Village Bank *	Newton	yes	SAT	Jan-06	08/16/04	FDIC	SAT	Jan-03	07/31/02
Wainwright B&T	Boston	yes	OUT	Sep-04	05/24/04	FDIC	OUT	Sep-05	05/09/05
Wakefield Coop Bank	Wakefield	yes	SAT	May-99	02/17/99	FDIC	SAT	Jul-02	03/28/02
Walpole Coop Bank	Walpole	yes	SAT	Mar-05	09/15/04	FDIC	SAT	Jan-06	09/19/05
Ware Coop Bank	Ware	yes	SAT	Jul-03	04/07/03	FDIC	SAT	Mar-01	12/04/00

**TABLE A-1
CURRENT CRA RATINGS OF MASS. BANKS AS OF DEC. 31, 2005 (page 5 of 5)**

Bank	City/Town	Mass Reg?	Mass Rating	Mass List	Mass ExamDate	Fed Reg	Fed Rating	Fed List	Fed ExamDate
Washington SB	Lowell	yes	HS	Jun-05	03/07/05	FDIC	SAT	May-03	12/16/02
Watertown SB	Watertown	yes	HS	Jun-02	02/22/02	FDIC	OUT	Nov-03	05/15/03
Webster Bank, NA ^^ #	Waterbury CT	no				OCC	OUT	May-02	01/14/02
Webster Five Cents SB	Webster	yes	HS	Nov-02	08/27/02	FDIC	OUT	Apr-04	11/12/03
Wellesley Bank	Wellesley	yes	SAT	Jan-00	11/01/99	FDIC	SAT	Dec-03	07/21/03
WestBank (was Park West B&T)	W. Springfield	yes	SAT	May-05	01/10/05	FDIC	SAT	May-05	01/19/05
Westborough Bank	Westborough	yes	SAT	May-03	02/20/03	FDIC	SAT	Aug-04	03/22/04
Westfield FSB ^^	Westfield	no				OTS	SAT	Jan-05	10/20/04
Weymouth Coop Bank	Weymouth	yes	SAT	Aug-04	05/25/04	FDIC	SAT	Apr-05	12/08/04
Williamstown SB	Williamstown	yes	SAT	Apr-04	11/17/03	FDIC	SAT	Sep-04	05/24/04
Winchester Coop Bank	Winchester	yes	HS	May-01	02/14/01	FDIC	SAT	May-05	01/24/05
Winchester SB	Winchester	yes	SAT	Jul-05	04/04/05	FDIC	SAT	Aug-05	04/04/05
Winter Hill Federal S&L	Somerville	no				OTS	SAT	May-03	02/25/03
Wrentham Coop Bank	Wrentham	yes	SAT	Dec-05	09/12/05	FDIC	SAT	Jan-04	08/18/03

* indicates banks with potentially confusing recent name changes within the last five years:

Bank Five was, until 2005, Fall River Five Cents SB

BankMalden was, until 2004, Telecom Coop Bank

Mellon Trust New England, NA was, until September 15, 2003, Boston Safe Deposit and Trust Co.

OneUnited Bank was, until January 1, 2003, Boston Bank of Commerce

Village Bank was, until September 2003, Aubumdale Coop Bank

indicates banks that are headquartered outside of Massachusetts (CRA ratings shown are for performance within Mass.)

See Table A-2 and its notes for more detailed info on all banks with branches both inside and outside of Mass.

Bank of America, with headquarters in Charlotte NC, has 311 branches with \$35.7B of deposits in Mass,

Sovereign Bank, with headquarters in Wyomissing PA, has 178 branches with \$8.8B deposits in Mass.

TD Banknorth, based in Portland ME, has 124 branches with \$5.9B in deposits in Mass.; rating is for First Mass. Bank

Webster Bank, with headquarters in Waterbury CT, has 19 branches with \$1.3B deposits in Mass.

^^ indicates banks that have changed charters and have CRA ratings from former regulators

Bank of Easton became a state member bank of Fed in Sept 04; rating shown is from FDIC

Georgetown SB switched from state to OTS in Jan 2005; rating shown is from FDIC

Mellon Trust New Eng, NA (Boston Safe Deposit until 2003) switched from state-chartered, Fed member to a national bank charter in September 2003; most recent rating shown is from the Fed.

Mercantile B&T became a state member bank of Fed in 2nd quarter of 2004; rating shown is from FDIC.

United Bank switched from state to OTS in Feb. 2004; rating shown is from FDIC.

Webster Bank, NA switched from OTS to OCC in April 2004; rating shown is from OTS.

Westfield FSB switched from state to OTS in July 2004; rating shown is from FDIC

TABLE A-2
BANKS WITH BRANCHES BOTH INSIDE AND OUTSIDE OF MASSACHUSETTS
(As June 30, 2005, Adjusted for mergers through December 31, 2005 #)

Bank Name	Headquarters	Branches			Deposits (\$ millions)		
		Mass.	Total	Mass. %	Mass.	Total	Mass. %
A. Banks with Massachusetts Headquarters							
Berkshire Bank	Pittsfield	23	25	92.0%	1,313	1,322	99.3%
Bristol County SB	Taunton	10	11	90.9%	663	686	96.6%
Citizens-Union SB	Fall River	8	9	88.9%	442	445	99.3%
Enterprise B&T	Lowell	12	13	92.3%	789	806	97.9%
First NB of Ipswich	Ipswich	9	13	69.2%	228	244	93.4%
First Trade Union Bank, FSB	Boston	2	3	66.7%	248	262	94.7%
Lawrence SB	North Andover	6	7	85.7%	301	308	97.7%
Merrimack SB	Merrimac	1	2	50.0%	41	48	85.4%
Milford Federal S&L	Milford	3	4	75.0%	260	303	85.8%
OneUnited Bank	Boston	2	9	22.2%	62	332	18.7%
Provident Bank	Amesbury	5	8	62.5%	217	243	89.3%
Randolph SB	Randolph	6	7	85.7%	316	329	96.0%
Westbank	W. Springfield	15	19	78.9%	455	597	76.2%
Total, 13 Banks		102	130	78.5%	5,335	5,925	90.0%
B. Banks with Non-Massachusetts Headquarters							
Bank of America, NA [^]	Charlotte NC	311	5,909	5.3%	35,732	567,962	6.3%
BCPBank, NA	Newark NJ	4	15	26.7%	70	492	14.2%
Beacon Federal	E. Syracuse NY	1	5	20.0%	43	349	12.3%
Cathay Bank	Los Angeles CA	1	36	2.8%	21	4,833	0.4%
Domestic Bank	Cranston RI	1	6	16.7%	7	152	4.6%
First Tennessee Bank, NA	Memphis TN	1	220	0.5%	0.3	21,749	0.0%
Monadnock Community Bank	Peterborough NH	1	2	50.0%	9	53	17.0%
Salisbury B&T	Lakeville CT	2	7	28.6%	11	287	3.8%
Southern NH B&T	Salem NH	1	7	14.3%	56	377	14.9%
Sovereign Bank [^]	Wyomissing PA [^]	243	659	36.9%	12,653	22,934	55.2%
TD BankNorth [^]	Portland ME [^]	167	420	39.8%	7,679	20,063	38.3%
United Commercial Bank	San Francisco CA	3	44	6.8%	106	5,109	2.1%
U.S. Trust Co. NA	Greenwich CT	1	22	4.5%	387	2,133	18.1%
Webster Bank, NA [^]	Waterbury CT	19	152	12.5%	1,278	11,588	11.0%
Total, 14 Banks		756	7,504	10.1%	58,052	658,081	8.8%

Source: FDIC, Summary of Deposits data, as of June 30, 2005 (www.fdic.gov).

Changes after June 30, 2005 date of Summary of Deposits data that led to adjustments reflected in this table:
merger of Asian American B&T (Boston) into United Commercial Bank (San Francisco) on 11/29/05.

[^] This report classifies these four banks as "Massachusetts banks"; see second paragraph of report and footnote to Table A-1.

TABLE A-3

CURRENT RATINGS OF MASSACHUSETTS STATE-CHARTERED CREDIT UNIONS, YEAR-END 2005

Credit Union Name	City/Town	Rating	Exam Date
Aldenville CU	Chicopee	SAT	06/19/01
Alcom CU	Worcester	SAT	03/05/02
<i>Alpha CU</i>	<i>Boston</i>	<i>HS</i>	<i>10/10/01</i>
Ahol Credit Union	Ahol	SAT	09/13/04
Billerica MuniEmps CU	Billerica	SAT	06/15/05
Boston Firefighters CU	Boston	SAT	10/15/03
Boston Globe Emps CU	Boston	SAT	03/08/04
Bridgewater CU	Bridgewater	SAT	10/22/03
Brockton PostalEmps CU	Brockton	SAT	08/20/01
Brookline Municipal CU	Brookline	SAT	04/01/02
Brotherhood CU	Lynn	SAT	08/25/05
Cabot Boston CU	Boston	SAT	03/22/04
Cambridge Portuguese CU	Cambridge	SAT	09/11/03
Chicopee MuniEmps CU	Chicopee	SAT	09/25/03
City of Boston CU	Boston	SAT	10/24/05
Comm. Utl's Emps CU	Marion	SAT	02/06/02
<i>Community CU of Lynn</i>	<i>Lynn</i>	<i>HS</i>	<i>04/11/01</i>
Crescent CU	Brockton	SAT	04/07/03
Crobank CU	Fitchburg	SAT	01/16/01
CU of the Berkshires	Pittsfield	SAT	07/21/03
Embeco CU	E Longmeadow	SAT	05/19/03
Energy CU	Waltham	SAT	04/27/04
Everett CU	Everett	SAT	06/07/00
Fall River MuniEmps CU	Fall River	SAT	06/07/04
Fenwal CU	Ashland	SAT	04/09/01
<i>First Choice CU</i>	<i>Lawrence</i>	<i>HS</i>	<i>04/14/03</i>
Freedom CU	Springfield	SAT	10/25/02
Gloucester Fire Dept CU	Gloucester	OUT	09/27/99
Gloucester Muni CU	Gloucester	SAT	04/23/03
Grafton Suburban CU	Grafton	SAT	07/02/02
Harbor One CU	Brockton	OUT	07/21/03
Harvard U Emps CU	Cambridge	SAT	12/08/03
Haverhill CU	Haverhill	SAT	03/19/02
Haverhill Fire Dept CU	Haverhill	OUT	10/04/00
Haverhill MuniEmps CU	Haverhill	SAT	12/06/98
Haverhill Teachers CU	Haverhill	SAT	07/08/03
<i>Holyoke CU</i>	<i>Holyoke</i>	<i>HS</i>	<i>04/12/04</i>
Holyoke Postal CU	Holyoke	SAT	06/03/04
Industrial CU	Boston	SAT	04/05/04
Jeanne D'Arc CU	Lowell	OUT	07/21/03
Landmark CU	North Adams	SAT	01/14/02
<i>Lawrence PostalEmps CU</i>	<i>Lawrence</i>	<i>HS</i>	<i>01/23/02</i>
Lawrence Teachers CU	Lawrence	SAT	10/09/02
Leominster CU	Leominster	OUT	05/23/03
Lowell Firefighters CU	Lowell	SAT	04/03/00
Luso-American CU	Peabody	SAT	09/06/05
Lynn MuniEmps CU	Lynn	SAT	08/12/03
Lynn Police CU	Lynn	SAT	01/31/05
<i>Lynn PostalEmps CU</i>	<i>Lynn</i>	<i>HS</i>	<i>09/02/03</i>
Lynn Teachers CU	Lynn	SAT	01/09/01
Malden City Emps CU	Malden	SAT	07/05/00

Credit Union Name	City/Town	Rating	Exam Date
Mass State Emps CU	Boston	SAT	08/15/05
MBTA Emps CU	Boston	SAT	01/14/04
Members Plus CU	Boston	SAT	12/10/03
Metropolitan CU	Chelsea	SAT	02/28/05
NEMCH CU	Boston	SAT	06/26/02
New Bedford CU	New Bedford	SAT	08/05/98
Newton Municipal CU	Newton	SAT	01/29/99
Newton Teachers CU	Newton	SAT	05/09/02
Northeast Community CU	Haverhill	SAT	01/31/01
<i>Northern Mass Tel Wrks CU</i>	<i>Lowell</i>	<i>HS</i>	<i>04/22/03</i>
One Twenty CU	Boston	SAT	01/11/01
Peoples Community CU	Leominster	OUT	05/01/03
Polish National CU	Chicopee Falls	SAT	01/08/03
<i>Postal Community CU</i>	<i>Boston</i>	<i>HS</i>	<i>06/04/01</i>
Premier Source CU	Springfield	SAT	11/05/98
Pressers Union Local 112 CU	Boston	SAT	01/09/01
Quincy Municipal CU	Quincy	SAT	06/04/03
Revere Firefighters CU	Revere	SAT	04/07/03
River Works CU	Lynn	SAT	04/30/02
Salem Italian Amer CU	Salem	SAT	07/15/02
Savage Arms CU	Westfield	SAT	02/11/03
Seaport CU	Salem	SAT	12/13/00
Secure CU	Melrose	SAT	03/14/00
Sharon CU	Sharon	SAT	05/22/01
<i>Southbridge CU</i>	<i>Southbridge</i>	<i>HS</i>	<i>11/14/00</i>
Southern Mass Tel Wrks CU	Fairhaven	SAT	10/17/01
Springfield Mass Muni CU	Springfield	SAT	05/22/02
Springfield Street RR Emps CU	Springfield	SAT	06/19/01
Springfield Teachers CU	Springfield	SAT	09/21/98
<i>St Anne CU</i>	<i>New Bedford</i>	<i>HS</i>	<i>02/17/04</i>
St Anne's CU	Fall River	SAT	04/12/04
St Jean's CU	Lynn	SAT	07/11/00
St Mary's CU	Marlborough	SAT	03/19/03
St Vincent Hosp CU	Worcester	SAT	07/08/03
Sturdy CU	Attleboro	SAT	05/01/02
Telephone Workers CU	Boston	SAT	12/08/03
Tremont CU	Boston	SAT	05/25/05
Turnpike CU	Weston	SAT	10/28/02
Unit CU	Brockton	SAT	04/16/02
University CU	Boston	SAT	08/07/00
Valleystone CU	Wilbraham	SAT	10/08/02
Walpole MuniEmps CU	Walpole	SAT	06/06/05
Waltham MuniEmps CU	Waltham	SAT	10/17/02
Watertown Municipal CU	Watertown	SAT	07/22/02
Wemeko CU	W. Springfield	SAT	10/02/02
Worcester CU	Worcester	SAT	12/02/03
Worcester Fire Dept CU	Worcester	SAT	10/31/02
Worcester Police CU	Worcester	SAT	12/02/02
Worcester Postal CU	Worcester	SAT	01/14/02
Workers' CU	Fitchburg	OUT	02/05/01

Of the 101 current state-chartered credit unions, 84 have a current rating of SAT/satisfactory. The seven current ratings are indicated in bold. The ten current High Satisfactory (HS) ratings are indicated in italics.

OUTstanding ratings