

Buy a Home, Stay in Boston

ONE Mortgage & Boston Home Center team up to make homeownership affordable

Is ONE+Boston for me?

- **Are you a Boston resident?** You must be a current resident of Boston and shopping for a home in Boston.
- **Are you a first-time homebuyer?** You can qualify if you haven't owned a home in the last three years.
- **Do you meet all of the qualifying requirements for ONE Mortgage,** including our income limits? Visit our website to find out if you are eligible.

Boston's Most Affordable Mortgage Program




Heavily discounted fixed interest rate

Secure a rate ½ - 1% below your already discounted ONE Mortgage rate, thanks to funds provided by the City of Boston.

Enhanced down payment assistance

The City of Boston is increasing the maximum they will contribute towards down payment assistance for those who qualify.

Afford More When Buying a Home in Boston

			
Mortgage Type	Conventional	ONE Mortgage	ONE+Boston
Purchase Price	\$306,000	\$397,000	\$450,000
Your Down Payment Funds	\$15,300	\$5,955	\$6,750
Interest Rate	3.5%	3%	2%
Private Mortgage Insurance	\$322	\$0	\$0
Taxes & Hazard Insurance	\$361	\$467	\$527
MHP Interest Subsidy	\$0	-\$102	-\$104
Total Monthly Payment	\$1,989	\$1,989	\$1,989

Next Steps

1. **Find out if you are eligible:** Visit <https://www.mhp.net/oneboston> for a full list of qualifications.
2. **Take a homebuyer class:** Make sure you're ready by completing an approved pre-purchase homebuyer education class before applying. Visit <https://www.mhp.net/classes> to register.
3. **Find a lender:** ONE+Boston participating lenders are listed on MHP's website at <https://www.mhp.net/oneboston>.



City of Boston
Mayor Martin J. Walsh



NEIGHBORHOOD
DEVELOPMENT



Web: <https://www.mhp.net>
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