







MAHA & Madison Park Development Corporation

Mayoral Forum on Equitable Homeownership

October 20, 2021

	Candidates		
<p>ONE+Boston</p> <p>Affordable Mortgage with up to \$50,000 per homebuyer from the City</p>	<p>If elected mayor, will you be an active partner in bringing new banks into the program?</p>	Yes	Yes
<p>STASH</p> <p>Race conscious matched savings program for 1st generation homebuyers.</p>	<p>Will you commit at least \$20 million to STASH within your 1st term?</p>	Will Expand. No commitment on \$20M	Yes

		Candidates	
			
Compete With Cash			
City funding for Nonprofits to buy homes for cash and resell them to 1st time homebuyers	If elected mayor, will you partner with us to get this program up and running by next spring?	Yes	Yes
25% City Funded Affordable Housing will be ownership opportunities	Do you commit that at least 25% of new government funded affordable housing in Boston during your 1 st term will be home- ownership opportunities?	Yes on Goal. No on solid commitment.	Yes
Affordable Home Resale Rules	Will you commit continue DND's work to review the rules on resale of affordable homes, with the intent to revise them within 6 months?	Yes	Yes

	Candidates		
<p>Nonresidential Development Impact Fees “Linkage”</p>	<p>Do you commit to raise nonresidential Development Impact Fees to at least \$26.28 per square foot within your 1st 100 days? (it’s now \$15.39/sf)</p>	<p>Yes on \$26.28 goal. No commitment on timeline.</p>	<p>Will increase within 100 days. Did not specify amount.</p>
<p>End Linkage Loophole for Developers</p>	<p>Do you commit that at least 25% of new government funded affordable housing in Boston during your 1st term will be home- ownership opportunities?</p>	<p>Yes, but can’t do within 100 days</p>	<p>Yes</p>