

Are you a first-generation*
homebuyer interested in buying a
Home in Boston?

If YES, then apply to the STASH
program to get help with
downpayment assistance.



**Neither you nor your parents have ever owned a home in your lifetime or lost it due to foreclosure in the US*

*** STASH participants are eligible for a grant of up to \$20,000 depending on other down payment assistance used, while funds last.*

1

Graduate from a
**First-Time
Homebuyer
education class**
from a CHAPA
Certified Agency.

2

Attend **3-day
seminars on
Financial
Literacy &
Homebuying.**
*(In English &
Spanish)*

3

You must have a
minimum of
\$2,000 saved,
strong credit and
the ability to
close on a home
in **3 -12 months.**

4

**Buy a house in
Boston***, and
receive up to
\$20,000 for
downpayment at
the time of purchase.



Questions? email us:

Stash@mahahome.org
www.mahahome.org

You must be a **first-generation
homebuyer** and have a **minimum
annual household income of
\$60,000, or up to 100% area
median income (AMI)** for Boston at
the time of enrollment.

**Deadline to apply March 3, 2025 at
5pm.**



CITY of **BOSTON**

Our Goal:

To help you, a First-Generation, First-Time Homebuyer, with buying a home by giving you information and assistance for your down payment.

To complete the program, you must attend 8 hours of zoom seminars over 3 days and save \$2,000 into your STASH account.

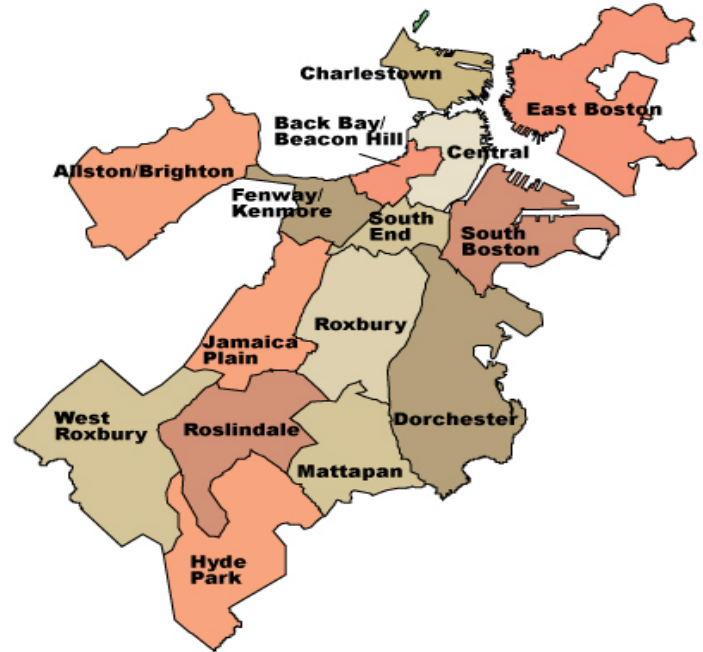
A match grant up to \$20,000 will be paid on the day you close on your first home in Boston.

Note: The matched funds are only available while the funds last.

Where can you buy a home?

Matched funds are available to those purchasing a condo, single-family or multi-family home within the City of Boston.

Boston neighborhoods include: Allston, Back Bay, Brighton, Charlestown, Dorchester, East Boston, Hyde Park, Jamaica Plain, Mattapan, North End, Roslindale, Roxbury, South Boston, South End, West Roxbury



Steps to apply:

- 1 - Email stash@mahahome.org to request a program application.
- 2 - Complete the 20 minute program application online (Best accessible by computer).
- 3 - After completing the application, you will receive an email with next steps and **document upload instructions**.
- 4 - Accepted applicants will be informed by email and **attend a mandatory Info Session on March 5th, 2025 at 6-7pm in-person** at the MAHA office.
- 5 - Accepted applicants will **take classes on March 10th, 11th & 12th via zoom 5:30pm - 8:30pm**.

How does STASH work?

- ✓ Attend 3-day financial literacy & homebuying seminars. (conducted in English & Spanish)
- ✓ Participants are required to save \$2,000 into a STASH account to become eligible for matching funds. (Details about the saving account will be discussed in the program.)
- ✓ Program graduates are eligible for a grant for \$10,000 or \$20,000 depending on mortgage details.
- ✓ Once you have graduated from the program, use the matched funds plus your \$2,000 savings towards your new home.
- ✓ Email stash@mahahome.org to apply now **seats are limited. Deadline March 3, 2025 at 5pm!**